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Dun & Bradstreet

SUPPLEMENTAL FINANCIAL DATA

May 4, 2023



**THIS DATA BOOK SHOULD BE READ IN CONJUNCTION WITH OUR
QUARTERLY REPORT ON FORM 10-Q FOR THE THREE MONTHS ENDED
MARCH 31, 2023 FILED WITH THE SEC ON MAY 4, 2023 AND OTHER
FILINGS WITH THE SEC.**

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CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)

(Amounts in millions, except share data and per share data)

	March 31, 2023	December 31, 2022	December 31, 2021
Assets			
Current assets			
Cash & cash equivalents	\$ 204.1	\$ 208.4	\$ 177.1
Accounts receivable - net of allowance of \$16.1 at March 31, 2023, \$14.3 at December 31, 2022 and \$16.5 at December 31, 2021	181.4	271.6	401.7
Prepaid taxes	58.6	57.7	52.2
Other prepaids	105.6	77.2	63.9
Other current assets	73.6	89.0	23.1
Total current assets	623.3	703.9	718.0
Non-current assets			
Property, plant and equipment, net of accumulated depreciation of \$42.3 at March 31, 2023, \$38.4 at December 31, 2022 and \$27.5 at December 31, 2021	101.8	96.9	96.8
Computer software, net of accumulated amortization of \$385.6 at March 31, 2023, \$348.8 at December 31, 2022 and \$234.2 at December 31, 2021	642.8	631.8	557.4
Goodwill	3,435.7	3,431.3	3,493.3
Deferred income tax	16.2	16.0	18.5
Other intangibles	4,218.6	4,320.1	4,824.5
Deferred costs	143.6	143.7	116.1
Other non-current assets	121.3	128.2	172.6
Total non-current assets	8,680.0	8,768.0	9,279.2
Total assets	\$ 9,303.3	\$ 9,471.9	\$ 9,997.2
Liabilities			
Current liabilities			
Accounts payable	\$ 81.5	\$ 80.5	\$ 83.5
Accrued payroll	56.4	109.5	125.6
Short term debt	32.7	32.7	28.1
Deferred revenue	624.9	563.1	569.4
Other accrued and current liabilities	203.9	316.8	198.3
Total current liabilities	999.4	1,102.6	1,004.9
Long-term pension and postretirement benefits	151.1	158.2	178.4
Long-term debt	3,553.0	3,552.2	3,716.7
Deferred income tax	999.4	1,023.7	1,207.2
Other non-current liabilities	139.5	126.8	144.7
Total liabilities	5,842.4	5,963.5	6,251.9
Commitments and contingencies			
Equity			
Common Stock, \$0.0001 par value per share, authorized—2,000,000,000 shares; 440,244,524 shares issued and 439,357,604 shares outstanding at March 31, 2023, 436,604,447 shares issued and 435,717,527 shares outstanding at December 31, 2022 and 432,070,999 shares issued and 431,197,782 shares outstanding at December 31, 2021	-	-	-
Capital surplus	4,436.4	4,443.7	4,500.4
Accumulated deficit	(797.8)	(764.1)	(761.8)
Treasury Stock, 886,920 shares at March 31, 2023 and at December 31, 2022 and 873,217 shares December 31, 2021	(0.3)	(0.3)	(0.3)
Accumulated other comprehensive loss	(187.5)	(180.0)	(57.1)
Total stockholder equity	3,450.8	3,499.3	3,681.2
Non-controlling interest	10.1	9.1	64.1
Total equity	3,460.9	3,508.4	3,745.3
Total liabilities and stockholder equity	\$ 9,303.3	\$ 9,471.9	\$ 9,997.2

QUARTERLY CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

(AMOUNTS IN MILLIONS, EXCEPT SHARE DATA AND PER SHARE DATA)

	2023					2022					2021				
	Three months ended March 31, 2023	Three months ended March 31, 2022	Three months ended June 30, 2022	Three months ended September 30, 2022	Three months ended December 31, 2022	Three months ended March 31, 2021	Three months ended June 30, 2021	Three months ended September 30, 2021	Three months ended December 31, 2021		Three months ended March 31, 2021	Three months ended June 30, 2021	Three months ended September 30, 2021	Three months ended December 31, 2021	
Revenue	\$ 540.4	\$ 536.0	\$ 537.3	\$ 556.3	\$ 595.0	\$ 504.5	\$ 520.9	\$ 541.9	\$ 598.3		\$ 504.5	\$ 520.9	\$ 541.9	\$ 598.3	
Cost of services (exclusive of depreciation and amortization)	195.9	176.7	181.6	175.0	188.1	160.9	167.3	159.4	176.7		160.9	167.3	159.4	176.7	
Selling and administrative expenses	187.0	188.2	176.6	184.1	196.7	179.8	164.3	171.5	199.1		179.8	164.3	171.5	199.1	
Depreciation and amortization	145.4	149.4	147.0	145.1	145.7	149.7	152.3	156.7	157.2		149.7	152.3	156.7	157.2	
Restructuring charge	4.2	5.3	2.4	6.6	6.2	5.8	10.1	4.8	4.4		5.8	10.1	4.8	4.4	
Operating costs	532.5	519.6	507.6	510.8	536.7	496.2	494.0	492.4	537.4		496.2	494.0	492.4	537.4	
Operating income (loss)	7.9	16.4	29.7	45.5	58.3	8.3	26.9	49.5	60.9		8.3	26.9	49.5	60.9	
Interest income	1.4	0.3	0.3	0.5	1.1	0.1	0.2	0.2	0.2		0.1	0.2	0.2	0.2	
Interest expense	(55.3)	(47.2)	(41.9)	(49.1)	(55.0)	(48.9)	(48.0)	(48.3)	(61.2)		(48.9)	(48.0)	(48.3)	(61.2)	
Other income (expense) - net	0.6	(9.3)	11.2	8.8	3.2	6.8	12.4	13.3	(17.6)		6.8	12.4	13.3	(17.6)	
Non-operating income (expense) - net	(53.3)	(56.2)	(30.4)	(39.8)	(50.7)	(42.0)	(35.4)	(34.8)	(78.6)		(42.0)	(35.4)	(34.8)	(78.6)	
Income (loss) before provision (benefit) for income taxes and equity in net income of affiliates	(45.4)	(39.8)	(0.7)	5.7	7.6	(33.7)	(8.5)	14.7	(17.7)		(33.7)	(8.5)	14.7	(17.7)	
Less: provision (benefit) for income taxes	(11.8)	(9.3)	(0.1)	(4.2)	(15.2)	(9.8)	43.0	(2.8)	(7.0)		(9.8)	43.0	(2.8)	(7.0)	
Equity in net income of affiliates	0.8	0.7	0.6	0.5	0.7	0.6	0.7	0.7	0.7		0.6	0.7	0.7	0.7	
Net income (loss)	(32.8)	(29.8)	0.0	10.4	23.5	(23.3)	(50.8)	18.2	(10.0)		(23.3)	(50.8)	18.2	(10.0)	
Less: net (income) loss attributable to the noncontrolling interest	(0.9)	(1.5)	(1.8)	(2.4)	(0.7)	(1.7)	(0.9)	(1.6)	(1.6)		(1.7)	(0.9)	(1.6)	(1.6)	
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (33.7)	\$ (31.3)	\$ (1.8)	\$ 8.0	\$ 22.8	\$ (25.0)	\$ (51.7)	\$ 16.6	\$ (11.6)		\$ (25.0)	\$ (51.7)	\$ 16.6	\$ (11.6)	
Basic earnings (loss) per share of common stock:															
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (0.08)	\$ (0.07)	\$ -	\$ 0.02	\$ 0.05	\$ (0.06)	\$ (0.12)	\$ 0.04	\$ (0.03)		\$ (0.06)	\$ (0.12)	\$ 0.04	\$ (0.03)	
Diluted earnings (loss) per share of common stock:															
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (0.08)	\$ (0.07)	\$ -	\$ 0.02	\$ 0.05	\$ (0.06)	\$ (0.12)	\$ 0.04	\$ (0.03)		\$ (0.06)	\$ (0.12)	\$ 0.04	\$ (0.03)	
Weighted average number of shares outstanding - basic	429.6	428.8	429.1	429.2	429.3	428.5	428.9	428.6	428.6		428.5	428.9	428.6	428.6	
Weighted average number of shares outstanding - diluted	429.6	428.8	429.1	429.4	432.5	428.5	428.9	428.7	428.6		428.5	428.9	428.7	428.6	

Non-GAAP Financial measures (1)

Adjusted revenue	\$ 540.4	\$ 536.0	\$ 537.3	\$ 556.3	\$ 595.0	\$ 509.1	\$ 520.9	\$ 541.9	\$ 598.3
Growth YOY (AFX)	0.8 %	5.3 %	3.1 %	2.7 %	(0.6) %	28.6 %	24.4 %	21.9 %	24.7 %
Growth YOY (BFX)	2.9 %	6.9 %	6.3 %	6.6 %	2.8 %	27.7 %	23.2 %	22.0 %	25.5 %
Organic growth YOY	3.2 %	4.5 %	3.7 %	3.9 %	2.2 %	5.7 %	3.3 %	3.9 %	5.0 %
Adjusted EBITDA	\$ 190.0	\$ 190.1	\$ 200.0	\$ 223.0	\$ 250.4	\$ 185.6	\$ 198.3	\$ 220.4	\$ 242.7
Growth YOY	(0.1) %	2.4 %	0.9 %	1.2 %	3.2 %	37.4 %	12.6 %	12.3 %	19.1 %
Adjusted EBITDA margin	35.2 %	35.5 %	37.2 %	40.1 %	42.1 %	36.5 %	38.1 %	40.7 %	40.6 %
Growth YOY	(30)bps	(100)bps	(90)bps	(60)bps	150 bps	240bps	(400)bps	(350)bps	(190)bps
Adjusted net income	\$ 80.5	\$ 94.1	\$ 99.1	\$ 115.4	\$ 131.0	\$ 87.8	\$ 98.1	\$ 113.6	\$ 132.1
Growth YOY	(14.5) %	7.2 %	1.0 %	1.6 %	(0.8) %	114.7 %	34.8 %	22.7 %	24.5 %
Adjusted diluted EPS	\$ 0.19	\$ 0.22	\$ 0.23	\$ 0.27	\$ 0.30	\$ 0.20	\$ 0.23	\$ 0.26	\$ 0.31
Growth YOY	(13.6) %	10.0 %	0.0 %	3.8 %	(3.2) %	53.8 %	0.0 %	18.2 %	24.0 %

Impact of deferred revenue purchase accounting adjustments

Adjusted revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.2)	\$ -	\$ -	\$ -
Adjusted revenue growth YOY	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	(4.4) %	(0.5) %	(0.2) %	(0.2) %
Adjusted EBITDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.2)	\$ -	\$ -	\$ -
Adjusted EBITDA margin	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
Adjusted net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.2)	\$ -	\$ -	\$ -
Adjusted EPS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Segment Information (2)

North America

Finance & Risk	\$ 201.2	\$ 202.2	\$ 209.5	\$ 224.1	231.1	\$ 190.5	\$ 199.7	\$ 214.0	\$ 230.5
Sales & Marketing	173.5	165.1	171.8	179.5	203.8	148.9	157.5	160.1	198.2
Adjusted revenue	\$ 374.7	\$ 367.3	\$ 381.3	\$ 403.6	\$ 434.9	\$ 339.4	\$ 357.2	\$ 374.1	\$ 428.7
Adjusted operating income	\$ 130.4	\$ 136.1	\$ 141.9	\$ 171.5	197.1	\$ 138.4	\$ 152.8	\$ 168.9	\$ 194.9
Adjusted EBITDA	\$ 150.5	\$ 153.3	\$ 161.4	\$ 188.4	214.9	\$ 151.0	\$ 167.4	\$ 185.5	\$ 211.3
Adjusted EBITDA margin	40.2 %	41.7 %	42.3 %	46.7 %	49.4 %	44.5 %	46.9 %	49.6 %	49.3 %

International

Finance & Risk	\$ 110.8	\$ 109.0	\$ 101.9	\$ 102.2	106.0	\$ 107.4	\$ 104.1	\$ 108.7	\$ 110.2
Sales & Marketing	54.9	59.7	54.1	50.5	54.1	62.5	59.6	59.1	59.4
Adjusted revenue	\$ 165.7	\$ 168.7	\$ 156.0	\$ 152.7	\$ 160.1	\$ 169.9	\$ 163.7	\$ 167.8	\$ 169.6
Adjusted operating income	\$ 50.5	\$ 51.8	\$ 42.8	\$ 47.8	44.9	\$ 48.7	\$ 39.8	\$ 50.8	\$ 42.7
Adjusted EBITDA	\$ 55.6	\$ 55.1	\$ 46.5	\$ 51.6	49.0	\$ 51.5	\$ 42.6	\$ 54.0	\$ 46.0
Adjusted EBITDA margin	33.6 %	32.6 %	29.8 %	33.8 %	30.6 %	30.3 %	26.0 %	32.2 %	27.1 %

(1) See appendix for reconciliations of GAAP to non-GAAP financial measures.

(2) Deferred revenue adjustments are within corporate and therefore do not impact the segments.

YEAR-TO-DATE CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

(AMOUNTS IN MILLIONS, EXCEPT PER SHARE DATA)

	2022			2021		
	Six months ended June 30, 2022	Nine months ended September 30, 2022	Year ended December 31, 2022	Six months ended June 30, 2021	Nine months ended September 30, 2021	Year ended December 31, 2021
Revenue	\$ 1,073.3	\$ 1,629.6	\$ 2,224.6	\$ 1,025.4	\$ 1,567.3	\$ 2,165.6
Cost of services (exclusive of depreciation and amortization)	358.3	533.3	721.4	328.2	487.6	664.3
Selling and administrative expenses	364.8	548.9	745.6	344.1	515.6	714.7
Depreciation and amortization	296.4	441.5	587.2	302.0	458.7	615.9
Restructuring charge	7.7	14.3	20.5	15.9	20.7	25.1
Operating costs	1,027.2	1,538.0	2,074.7	990.2	1,482.6	2,020.0
Operating income (loss)	46.1	91.6	149.9	35.2	84.7	145.6
Interest income	0.6	1.1	2.2	0.3	0.5	0.7
Interest expense	(89.1)	(138.2)	(193.2)	(96.9)	(145.2)	(206.4)
Other income (expense) - net	1.9	10.7	13.9	19.2	32.5	14.9
Non-operating income (expense) - net	(86.6)	(126.4)	(177.1)	(77.4)	(112.2)	(190.8)
Income (loss) before provision (benefit) for income taxes and equity in net income of affiliates	(40.5)	(34.8)	(27.2)	(42.2)	(27.5)	(45.2)
Less: provision (benefit) for income taxes	(9.4)	(13.6)	(28.8)	33.2	30.4	23.4
Equity in net income of affiliates	1.3	1.8	2.5	1.3	2.0	2.7
Net income (loss)	(29.8)	(19.4)	4.1	(74.1)	(55.9)	(65.9)
Less: net (income) loss attributable to the noncontrolling interest	(3.3)	(5.7)	(6.4)	(2.6)	(4.2)	(5.8)
Less: dividends allocated to preferred stockholders	-	-	-	-	-	-
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (33.1)	\$ (25.1)	\$ (2.3)	\$ (76.7)	\$ (60.1)	\$ (71.7)
Basic earnings (loss) per share of common stock:						
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (0.08)	\$ (0.06)	\$ (0.01)	\$ (0.18)	\$ (0.14)	\$ (0.17)
Diluted earnings (loss) per share of common stock:						
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (0.08)	\$ (0.06)	\$ (0.01)	\$ (0.18)	\$ (0.14)	\$ (0.17)
Weighted average number of shares outstanding - basic	429.0	429.0	429.1	428.7	428.7	428.7
Weighted average number of shares outstanding - diluted	429.0	429.0	429.1	428.7	428.7	428.7
Non-GAAP Financial measures (1)						
Adjusted revenue	\$ 1,073.3	\$ 1,629.6	\$ 2,224.6	\$ 1,030.0	\$ 1,571.9	\$ 2,170.2
Growth YOY (AFX)	4.2 %	3.7 %	2.5 %	26.5 %	24.9 %	24.8 %
Growth YOY (BFX)	6.6 %	6.6 %	5.6 %	25.4 %	24.2 %	24.6 %
Organic Growth YOY	4.1 %	4.0 %	3.5 %	4.4 %	4.3 %	4.5 %
Adjusted EBITDA	\$ 390.1	\$ 613.1	\$ 863.5	\$ 384.0	\$ 604.4	\$ 847.1
Growth YOY	1.6 %	1.4 %	1.9 %	23.4 %	19.1 %	19.1 %
Adjusted EBITDA margin	36.3 %	37.6 %	38.8 %	37.3 %	38.5 %	39.0 %
Growth YOY	(100)bps	(90)bps	(20)bps	(90)bps	(180)bps	(190)bps
Adjusted net income	\$ 193.2	\$ 308.6	\$ 439.6	\$ 185.9	\$ 299.5	\$ 431.6
Growth YOY	3.9 %	3.0 %	1.9 %	63.5 %	45.2 %	38.2 %
Adjusted diluted EPS	\$ 0.45	\$ 0.72	\$ 1.02	\$ 0.43	\$ 0.70	\$ 1.00
Growth YOY	4.7 %	2.9 %	2.0 %	19.4 %	18.6 %	17.6 %
Impact of deferred revenue purchase accounting adjustments						
Adjusted revenue	\$ -	\$ -	\$ -	\$ (0.2)	\$ (0.2)	\$ (0.2)
Adjusted revenue growth YOY	0.0 %	0.0 %	0.0 %	(2.3) %	(1.7) %	(1.3) %
Adjusted EBITDA	\$ -	\$ -	\$ -	\$ (0.2)	\$ (0.2)	\$ (0.2)
Adjusted EBITDA margin	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
Adjusted net Income	\$ -	\$ -	\$ -	\$ (0.2)	\$ (0.2)	\$ (0.2)
Adjusted EPS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Segment Information (2)						
North America						
Finance & Risk	\$ 411.7	\$ 635.8	\$ 866.9	\$ 390.2	\$ 604.2	\$ 834.7
Sales & Marketing	336.9	516.4	720.2	306.4	466.5	664.7
Adjusted revenue	\$ 748.6	\$ 1,152.2	\$ 1,587.1	\$ 696.6	\$ 1,070.7	\$ 1,499.4
Adjusted operating income	\$ 278.0	\$ 449.6	\$ 646.6	\$ 291.3	\$ 460.2	\$ 655.1
Adjusted EBITDA	\$ 314.7	\$ 503.1	\$ 718.0	\$ 318.5	\$ 504.0	\$ 715.3
Adjusted EBITDA margin	42.0 %	43.7 %	45.2 %	45.7 %	47.1 %	47.7 %
International						
Finance & Risk	\$ 210.9	\$ 313.1	\$ 419.1	\$ 211.4	\$ 320.1	\$ 430.3
Sales & Marketing	113.8	164.3	218.4	122.2	181.3	240.7
Adjusted revenue	\$ 324.7	\$ 477.4	\$ 637.5	\$ 333.6	\$ 501.4	\$ 671.0
Adjusted operating income	\$ 94.6	\$ 142.4	\$ 187.2	\$ 88.5	\$ 139.3	\$ 182.0
Adjusted EBITDA	\$ 101.6	\$ 153.2	\$ 202.2	\$ 94.1	\$ 148.1	\$ 194.1
Adjusted EBITDA margin	31.3 %	32.1 %	31.7 %	28.2 %	29.5 %	28.9 %

(1) See appendix for reconciliations of GAAP to non-GAAP financial measures.

(2) Deferred revenue adjustments are within corporate and therefore do not impact the segments.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

(AMOUNTS IN MILLIONS)

	2023		2022			2021			
	Three months ended March 31, 2023	Three months ended March 31, 2022	Six months ended June 30, 2022	Nine months ended September 30, 2022	Year ended December 31, 2022	Three months ended March 31, 2021	Six months ended June 30, 2021	Nine months ended September 30, 2021	Year ended December 31, 2021
Cash flows provided by (used in) operating activities:									
Net Income (Loss)	\$ (32.8)	\$ (29.8)	\$ (29.8)	\$ (19.4)	\$ 4.1	\$ (23.3)	\$ (74.1)	\$ (55.9)	\$ (65.9)
Reconciliation of net income (loss) to net cash provided by (used in) operating activities:									
Depreciation and amortization	145.4	149.4	296.4	441.5	587.2	149.7	302.0	458.7	615.9
Amortization of unrecognized pension loss (gain)	(0.7)	(0.1)	(0.2)	(0.3)	(0.4)	0.5	0.9	1.4	1.9
Pension settlement charge	-	-	-	-	2.1	-	-	-	-
Debt early redemption premium expense	-	16.3	16.3	16.3	16.3	-	-	-	29.5
Amortization and write off of deferred debt issuance costs	4.2	11.0	15.3	19.6	23.8	4.7	9.4	14.2	31.2
Equity-based compensation expense	20.5	10.7	26.0	43.9	66.0	7.6	14.7	23.7	33.3
Restructuring charge	4.2	5.3	7.7	14.3	20.5	5.8	15.9	20.7	25.1
Restructuring payments	(4.8)	(4.0)	(7.3)	(12.3)	(16.9)	(3.3)	(8.2)	(13.5)	(20.6)
Changes in deferred income taxes	(27.5)	(28.8)	(60.3)	(98.1)	(151.0)	(26.1)	(22.5)	(48.7)	(77.4)
Changes in operating assets and liabilities: (1)									
(Increase) decrease in accounts receivable	92.7	59.5	68.1	183.9	113.3	9.9	55.8	88.9	(13.7)
(Increase) decrease in prepaid taxes, other prepaids and other current assets	(30.3)	(5.7)	(29.6)	(48.3)	(23.2)	61.2	67.0	62.9	62.7
Increase (decrease) in deferred revenue	73.4	70.9	29.8	(3.8)	8.8	78.7	36.0	2.5	16.5
Increase (decrease) in accounts payable	(5.3)	(12.1)	(3.5)	7.0	(5.2)	(2.1)	(1.7)	(12.8)	(0.1)
Increase (decrease) in accrued payroll	(48.5)	(58.5)	(50.5)	(28.1)	3.6	(48.5)	(31.0)	(13.8)	10.8
Increase (decrease) in other accrued and current liabilities	(30.6)	(28.5)	(22.1)	(24.9)	(18.1)	(21.8)	(25.9)	(57.1)	(31.2)
(Increase) decrease in other long-term assets	6.8	0.6	(4.6)	(2.4)	(53.2)	(2.6)	(5.0)	(10.3)	(34.2)
Increase (decrease) in long-term liabilities	(9.7)	(18.1)	(35.5)	(51.4)	(41.2)	(23.9)	(44.5)	(63.7)	(84.4)
Net, other non-cash adjustments	(1.3)	0.7	0.3	2.3	0.6	1.7	3.7	4.0	4.3
Net cash provided by (used in) operating activities	155.7	138.8	216.5	439.8	537.1	168.2	292.5	401.2	503.7
Cash flows provided by (used in) investing activities:									
Acquisitions of businesses, net of cash acquired	-	-	(0.5)	(0.5)	(0.5)	(617.0)	(617.0)	(617.0)	(844.8)
Cash settlements of foreign currency contracts	6.1	(1.7)	(6.2)	(11.5)	6.0	23.3	24.5	22.8	22.3
Payments for real estate purchase	-	-	-	-	-	-	(76.6)	(76.6)	(76.6)
Capital expenditures	(1.3)	(4.1)	(7.5)	(10.2)	(12.6)	(1.2)	(4.1)	(8.2)	(9.7)
Additions to computer software and other intangibles	(44.6)	(43.6)	(91.7)	(143.0)	(205.3)	(42.4)	(76.5)	(112.3)	(170.7)
Other investing activities, net	0.2	-	2.5	(0.7)	1.9	(0.6)	0.7	0.6	0.8
Net cash provided by (used in) investing activities	(39.6)	(49.4)	(103.4)	(165.9)	(210.5)	(637.9)	(749.0)	(790.7)	(1,078.7)
Cash flows provided by (used in) financing activities:									
Payment for debt early redemption premiums	-	(16.3)	(16.3)	(16.3)	(16.3)	-	-	-	(29.5)
Payment of dividends	(21.5)	-	-	(21.5)	(42.9)	-	-	-	-
Proceeds from borrowings on Credit Facility	67.5	1.7	116.8	242.5	315.1	50.0	55.5	64.1	314.1
Proceeds from borrowings on Term Loan Facility	-	460.0	460.0	460.0	460.0	300.0	300.0	300.0	300.0
Proceeds from issuance of Successor's Senior Notes	-	-	-	-	-	-	-	-	460.0
Payments of borrowings on Credit Facility	(62.8)	(61.7)	(181.8)	(356.3)	(424.8)	(50.0)	(55.5)	(64.1)	(154.1)
Payments of borrowing on Term Loan Facility	(8.2)	(7.0)	(15.2)	(98.4)	(106.6)	(7.0)	(14.1)	(21.1)	(28.1)
Payment of long term debt	-	(420.0)	(420.0)	(420.0)	(420.0)	-	-	-	(450.0)
Payment of debt issuance costs	-	(7.4)	(7.4)	(7.4)	(7.4)	(2.6)	(2.6)	(2.6)	(9.5)
Payment for purchase of non-controlling interests	(85.9)	-	-	-	(23.6)	-	-	-	-
Other financing activities, net	(11.3)	(0.3)	(0.8)	(0.8)	(14.6)	(0.3)	(1.9)	(2.2)	(2.8)
Net cash provided by (used in) financing activities	(122.2)	(51.0)	(64.7)	(218.2)	(281.1)	290.1	281.4	274.1	400.1
Effect of exchange rate changes on cash and cash equivalents	1.8	0.3	(10.0)	(23.3)	(14.2)	0.7	0.4	(2.5)	(0.3)
Increase (decrease) in cash, cash equivalents and restricted cash	(4.3)	38.7	38.4	32.4	31.3	(178.9)	(174.7)	(117.9)	(175.2)
Cash, cash equivalents and restricted cash, beginning of period	208.4	177.1	177.1	177.1	177.1	352.3	352.3	352.3	352.3
Cash, cash equivalents and restricted cash, end of period	\$ 204.1	\$ 215.8	\$ 215.5	\$ 209.5	\$ 208.4	\$ 173.4	\$ 177.6	\$ 234.4	\$ 177.1
Supplemental disclosure of cash flow information:									
Cash paid for:									
Income taxes payment (refund), net	\$ 13.5	\$ 30.5	\$ 84.3	\$ 111.8	\$ 139.8	\$ (57.4)	\$ (9.2)	\$ (2.4)	\$ 12.7
Interest	\$ 44.8	\$ 40.7	\$ 83.4	\$ 122.8	\$ 178.5	\$ 63.0	\$ 87.5	\$ 149.7	\$ 191.8

(1) Net of the effect of acquisitions.

APPENDIX

In addition to reporting GAAP results, we evaluate performance and report our results on the non-GAAP financial measures discussed below. We believe that the presentation of these non-GAAP measures provides useful information to investors and rating agencies regarding our results, operating trends and performance between periods. These non-GAAP financial measures include organic revenue, adjusted earnings before interest, taxes, depreciation and amortization ("adjusted EBITDA"), adjusted EBITDA margin, adjusted net income and adjusted net earnings per diluted share. Adjusted results are non-GAAP measures that adjust for the impact due to certain acquisition and divestiture related revenue and expenses, such as costs for banker fees, legal fees, due diligence, retention payments and contingent consideration adjustments, restructuring charges, equity-based compensation, and other non-core gains and charges that are not in the normal course of our business, such as costs associated with early debt redemptions, gains and losses on sales of businesses, impairment charges, the effect of significant changes in tax laws and material tax and legal settlements. We exclude amortization of recognized intangible assets resulting from the application of purchase accounting because it is non-cash and not indicative of our ongoing and underlying operating performance. Recognized intangible assets arise from acquisitions, primarily the Take-Private Transaction. We believe that recognized intangible assets by their nature are fundamentally different from other depreciating assets that are replaced on a predictable operating cycle. Unlike other depreciating assets, such as developed and purchased software licenses or property and equipment, there is no replacement cost once these recognized intangible assets expire and the assets are not replaced. Additionally, our costs to operate, maintain and extend the life of acquired intangible assets and purchased intellectual property are reflected in our operating costs as personnel, data fee, facilities, overhead and similar items. Management believes it is important for investors to understand that such intangible assets were recorded as part of purchase accounting and contribute to revenue generation. Amortization of recognized intangible assets will recur in future periods until such assets have been fully amortized. In addition, we isolate the effects of changes in foreign exchange rates on our revenue growth because we believe it is useful for investors to be able to compare revenue from one period to another, both after and before the effects of foreign exchange rate changes. The change in revenue performance attributable to foreign currency rates is determined by converting both our prior and current periods' foreign currency revenue by a constant rate. As a result, we monitor our adjusted revenue growth both after and before the effects of foreign exchange rate changes. We believe that these supplemental non-GAAP financial measures provide management and other users with additional meaningful financial information that should be considered when assessing our ongoing performance and comparability of our operating results from period to period. Our management regularly uses our supplemental non-GAAP financial measures internally to understand, manage and evaluate our business and make operating decisions. These non-GAAP measures are among the factors management uses in planning for and forecasting future periods. Non-GAAP financial measures should be viewed in addition to, and not as an alternative to our reported results prepared in accordance with GAAP.

Our non-GAAP or adjusted financial measures reflect adjustments based on the following items, as well as the related income tax.

Organic Revenue

We define organic revenue as reported revenue before the effect of foreign exchange excluding revenue from acquired businesses, if applicable, for the first twelve months. In addition, organic revenue excludes current and prior year revenue associated with divested businesses. We believe the organic measure provides investors and analysts with useful supplemental information regarding the Company's underlying revenue trends by excluding the impact of acquisitions and divestitures. Revenue from divested businesses is related to the business-to-consumer business in Germany that was sold during the second quarter of 2022.

APPENDIX (CONT.)

Adjusted EBITDA and Adjusted EBITDA Margin

We define adjusted EBITDA as net income (loss) attributable to Dun & Bradstreet Holdings, Inc. excluding the following items:

- depreciation and amortization;
- interest expense and income;
- income tax benefit or provision;
- other non-operating expenses or income;
- equity in net income of affiliates;
- net income attributable to non-controlling interests;
- equity-based compensation;
- restructuring charges;
- merger, acquisition and divestiture-related operating costs;
- transition costs primarily consisting of non-recurring expenses associated with transformational and integration activities, as well as incentive expenses associated with our synergy program; and
- other adjustments primarily related to non-cash charges and gains, including impairment charges and adjustments as the result of the application of purchase accounting mainly related to the deferred commission cost amortization associated with the Take-Private Transaction and revenue adjustment associated with the Bisnode acquisition. In addition, other adjustments also include non-recurring charges such as legal expense associated with significant legal and regulatory matters.

We calculate adjusted EBITDA margin by dividing adjusted EBITDA by revenue.

APPENDIX (CONT.)

Adjusted Net Income

We define adjusted net income as net income (loss) attributable to Dun & Bradstreet Holdings, Inc. adjusted for the following items:

- incremental amortization resulting from the application of purchase accounting. We exclude amortization of recognized intangible assets resulting from the application of purchase accounting because it is non-cash and is not indicative of our ongoing and underlying operating performance. The Company believes that recognized intangible assets by their nature are fundamentally different from other depreciating assets that are replaced on a predictable operating cycle. Unlike other depreciating assets, such as developed and purchased software licenses or property and equipment, there is no replacement cost once these recognized intangible assets expire and the assets are not replaced. Additionally, the Company's costs to operate, maintain and extend the life of acquired intangible assets and purchased intellectual property are reflected in the Company's operating costs as personnel, data fee, facilities, overhead and similar items;
- equity-based compensation;
- restructuring charges;
- merger, acquisition and divestiture-related operating costs;
- transition costs primarily consisting of non-recurring expenses associated with transformational and integration activities, as well as incentive expenses associated with our synergy program;
- merger, acquisition and divestiture-related non-operating costs;
- debt refinancing and extinguishment costs;
- non-operating pension-related income (expenses) includes certain costs and income associated with our pension and postretirement plans, consisting of interest cost, expected return on plan assets and amortized actuarial gains or losses and prior service credits. These adjustments are non-cash and market-driven, primarily due to the changes in the value of pension plan assets and liabilities which are tied to financial market performance and conditions. Non-operating pension-related income (expenses) also includes plan settlement charges;
- other adjustments primarily related to non-cash charges and gains, including impairment charges and adjustments as the result of the application of purchase accounting mainly in 2022 related to the deferred commission cost amortization associated with the Take-Private. In addition, other adjustments also include non-recurring charges such as legal expense associated with significant legal and regulatory matters.
- tax effect of the non-GAAP adjustments; and
- other tax effect adjustments related to the tax impact of statutory tax rate changes on deferred taxes and other discrete items.

Adjusted Net Earnings Per Diluted Share

We calculate adjusted net earnings per diluted share by dividing adjusted net income (loss) by the weighted average number of common shares outstanding for the period plus the dilutive effect of common shares potentially issuable in connection with awards outstanding under our stock incentive plan.

APPENDIX (CONT.)

RECONCILIATION OF QUARTERLY REVENUE GROWTH TO ADJUSTED REVENUE GROWTH (UNAUDITED)

(AMOUNTS IN MILLIONS)

	2023	2022				2021			
	Three months ended March 31, 2023	Three months ended March 31, 2022	Three months ended June 30, 2022	Three months ended September 30, 2022	Three months ended December 31, 2022	Three months ended March 31, 2021	Three months ended June 30, 2021	Three months ended September 30, 2021	Three months ended December 31, 2021
GAAP Revenue	0.8%	6.2%	3.1%	2.7%	(0.6)%	27.5%	24.4%	21.9%	24.7%
Revenue adjustment due to the Bisnode acquisition close timing	0.0%	(0.9)%	0.0%	0.0%	0.0%	1.1%	0.0%	0.0%	0.0%
Adjusted revenue (a)	0.8%	5.3%	3.1%	2.7%	(0.6)%	28.6%	24.4%	21.9%	24.7%
Foreign currency impact	2.1%	1.6%	3.2%	3.9%	3.4%	(0.9)%	(1.2)%	0.1%	0.8%
Adjusted revenue before the effect of foreign currency	2.9%	6.9%	6.3%	6.6%	2.8%	27.7%	23.2%	22.0%	25.5%
Revenue from acquisition and divestiture - before the effect of foreign exchange	0.3%	(2.4)%	(2.6)%	(2.7)%	(0.6)%	(22.0)%	(19.9)%	(18.1)%	(20.5)%
Organic revenue - before the effect of foreign exchange	3.2%	4.5%	3.7%	3.9%	2.2%	5.7%	3.3%	3.9%	5.0%
Deferred revenue purchase accounting adjustment	0.0%	0.0%	0.0%	0.0%	0.0%	(4.4)%	(0.5)%	(0.2)%	(0.2)%
Organic revenue - before the effect of foreign exchange and deferred revenue adjustment	3.2%	4.5%	3.7%	3.9%	2.2%	1.3%	2.8%	3.7%	4.8%
North America	2.0%	8.2%	6.7%	7.9%	1.4%	-0.6%	0.8%	3.1%	6.9%
International	(1.8)%	(0.7)%	(4.7)%	(9.0)%	(5.6)%	137.3%	146.5%	103.7%	113.5%
Segment revenue	0.8%	5.3%	3.1%	2.7%	(0.6)%	33.0%	24.9%	22.1%	24.9%
Corporate and other (a)	0.0%	0.0%	0.0%	0.0%	0.0%	(4.4)%	(0.5)%	(0.2)%	(0.2)%
Foreign currency impact	2.1%	1.6%	3.2%	3.9%	3.4%	(0.9)%	(1.2)%	0.1%	0.8%
Adjusted revenue before the effect of foreign currency	2.9%	6.9%	6.3%	6.6%	2.8%	27.7%	23.2%	22.0%	25.5%
Revenue from acquisition and divestiture - before the effect of foreign exchange	0.3%	(2.4)%	(2.6)%	(2.7)%	(0.6)%	(22.0)%	(19.9)%	(18.1)%	(20.5)%
Organic revenue - before the effect of foreign exchange	3.2%	4.5%	3.7%	3.9%	2.2%	5.7%	3.3%	3.9%	5.0%
Deferred revenue purchase accounting adjustment	0.0%	0.0%	0.0%	0.0%	0.0%	(4.4)%	(0.5)%	(0.2)%	(0.2)%
Organic revenue - before the effect of foreign exchange and deferred revenue adjustment	3.2%	4.5%	3.7%	3.9%	2.2%	1.3%	2.8%	3.7%	4.8%
(a) Includes deferred revenue purchase accounting adjustments	0.0%	0.0%	0.0%	0.0%	0.0%	(4.4)%	(0.5)%	(0.2)%	(0.2)%

APPENDIX (CONT.)

RECONCILIATION OF YEAR-TO-DATE REVENUE GROWTH TO ADJUSTED REVENUE GROWTH (UNAUDITED)

(AMOUNTS IN MILLIONS)

	2022			2021		
	Six months ended June 30, 2022	Nine months ended September 30, 2022	Twelve months ended December 31, 2022	Six months ended June 30, 2021	Nine months ended September 30, 2021	Twelve months ended December 31, 2021
GAAP Revenue	4.7%	4.0%	2.7%	25.9%	24.5%	24.5%
Revenue adjustment due to the Bisnode acquisition close timing	(0.5)%	(0.3)%	(0.2)%	0.6%	0.4%	0.3%
Adjusted revenue (a)	4.2%	3.7%	2.5%	26.5%	24.9%	24.8%
Foreign currency impact	2.4%	2.9%	3.1%	-1.1%	-0.7%	-0.2%
Adjusted revenue before the effect of foreign currency	6.6%	6.6%	5.6%	25.4%	24.2%	24.6%
Revenue from acquisition and divestiture - before the effect of foreign exchange	(2.5)%	(2.6)%	(2.1)%	(21.0)%	(19.9)%	(20.1)%
Organic revenue - before the effect of foreign exchange	4.1%	4.0%	3.5%	4.4%	4.3%	4.5%
Deferred revenue purchase accounting adjustment	0.0%	0.0%	0.0%	(2.3)%	(1.7)%	(1.3)%
Organic revenue - before the effect of foreign exchange and deferred revenue adjustment	4.1%	4.0%	3.5%	2.1%	2.6%	3.2%
North America	7.5%	7.6%	5.8%	0.1%	1.1%	2.7%
International	(2.7)%	(4.8)%	(5.0)%	141.8%	127.5%	123.8%
Segment revenue	4.2%	3.7%	2.5%	28.8%	26.6%	26.1%
Corporate and other (a)	0.0%	0.0%	0.0%	(2.3)%	(1.7)%	(1.3)%
Foreign currency impact	2.4%	2.9%	3.1%	(1.1)%	(0.7)%	(0.2)%
Adjusted revenue before the effect of foreign currency	6.6%	6.6%	5.6%	25.4%	24.2%	24.6%
Revenue from acquisition and divestiture - before the effect of foreign exchange	(2.5)%	(2.6)%	(2.1)%	(21.0)%	(19.9)%	(20.1)%
Organic revenue - before the effect of foreign exchange	4.1%	4.0%	3.5%	4.4%	4.3%	4.5%
Deferred revenue purchase accounting adjustment	0.0%	0.0%	0.0%	(2.3)%	(1.7)%	(1.3)%
Organic revenue - before the effect of foreign exchange and deferred revenue adjustment	4.1%	4.0%	3.5%	2.1%	2.6%	3.2%
(a) Includes deferred revenue purchase accounting adjustments	0.0%	0.0%	0.0%	(2.3)%	(1.7)%	(1.3)%

APPENDIX (CONT.)

RECONCILIATION OF QUARTERLY NET INCOME (LOSS) TO ADJUSTED EBITDA (UNAUDITED)

(AMOUNTS IN MILLIONS)

	2023		2022			2021			
	Three months ended March 31, 2023	Three months ended March 31, 2022	Three months ended June 30, 2022	Three months ended September 30, 2022	Three months ended December 31, 2022	Three months ended March 31, 2021	Three months ended June 30, 2021	Three months ended September 30, 2021	Three months ended December 31, 2021
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (33.7)	\$ (31.3)	\$ (1.8)	\$ 8.0	\$ 22.8	\$ (25.0)	\$ (51.7)	\$ 16.6	\$ (11.6)
Depreciation and amortization	145.4	149.4	147.0	145.1	145.7	149.7	152.3	156.7	157.2
Interest expense - net	53.9	46.9	41.6	48.6	53.9	48.8	47.8	48.1	61.0
(Benefit) provision for income tax - net	(11.8)	(9.3)	(0.1)	(4.2)	(15.2)	(9.8)	43.0	(2.8)	(7.0)
EBITDA	153.8	155.7	186.7	197.5	207.2	163.7	191.4	218.6	199.6
Other income (expense) - net	(0.6)	9.3	(11.2)	(8.8)	(3.2)	(6.8)	(12.4)	(13.3)	17.6
Equity in net income of affiliates	(0.8)	(0.7)	(0.6)	(0.5)	(0.7)	(0.6)	(0.7)	(0.7)	(0.7)
Net income (loss) attributable to the noncontrolling interest	0.9	1.5	1.8	2.4	0.7	1.7	0.9	1.6	1.6
Equity-based compensation	20.5	10.7	15.3	17.9	22.1	7.6	7.1	9.0	9.6
Restructuring charges	4.2	5.3	2.4	6.6	6.2	5.8	10.1	4.8	4.4
Merger, acquisition and divestiture-related operating costs	2.6	5.1	6.9	5.3	6.1	3.1	2.0	2.1	6.9
Transition costs	8.4	6.9	2.0	4.8	10.7	0.9	2.9	1.7	6.0
Other adjustments (1)	1.0	(3.7)	(3.3)	(2.2)	1.3	10.2	(3.0)	(3.4)	(2.3)
Adjusted EBITDA	\$ 190.0	\$ 190.1	\$ 200.0	\$ 223.0	\$ 250.4	\$ 185.6	\$ 198.3	\$ 220.4	\$ 242.7
North America	\$ 150.5	\$ 153.3	\$ 161.4	\$ 188.4	\$ 214.9	\$ 151.0	\$ 167.4	\$ 185.5	\$ 211.3
International	55.6	55.1	46.5	51.6	49.0	51.5	42.6	54.0	46.0
Corporate and other (a)	(16.1)	(18.3)	(7.9)	(17.0)	(13.5)	(16.9)	(11.7)	(19.1)	(14.6)
Adjusted EBITDA (a)	\$ 190.0	\$ 190.1	\$ 200.0	\$ 223.0	\$ 250.4	\$ 185.6	\$ 198.3	\$ 220.4	\$ 242.7
Adjusted EBITDA margin (b)	35.2 %	35.5 %	37.2 %	40.1 %	42.1 %	36.5 %	38.1 %	40.7 %	40.6 %
(a) Including impact of deferred revenue purchase accounting adjustments:									
Impact to adjusted EBITDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.2)	\$ -	\$ -	\$ -
Impact to adjusted EBITDA margin	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %

(b) Adjusted EBITDA margin is calculated by dividing adjusted EBITDA by adjusted revenue.

(1) Adjustments for 2023 were primarily related to legal fees associated with ongoing legal matters. Adjustment for 2022 and 2021 were primarily related to non-cash purchase accounting adjustments for deferred commission assets associated with the Take-Private Transaction and non-recurring legal reserve adjustments related to the FTC matter.

APPENDIX (CONT.)

RECONCILIATION OF YEAR-TO-DATE NET INCOME (LOSS) TO ADJUSTED EBITDA (UNAUDITED)

(AMOUNTS IN MILLIONS)

	2022			2021		
	Six months ended June 30, 2022	Nine months ended September 30, 2022	Year ended December 31, 2022	Six months ended June 30, 2021	Nine months ended September 30, 2021	Year ended December 31, 2021
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (33.1)	\$ (25.1)	\$ (2.3)	\$ (76.7)	\$ (60.1)	\$ (71.7)
Depreciation and amortization	296.4	441.5	587.2	302.0	458.7	615.9
Interest expense - net	88.5	137.1	191.0	96.6	144.7	205.7
(Benefit) provision for income tax - net	(9.4)	(13.6)	(28.8)	33.2	30.4	23.4
EBITDA	342.4	539.9	747.1	355.1	573.7	773.3
Other income (expense) - net	(1.9)	(10.7)	(13.9)	(19.2)	(32.5)	(14.9)
Equity in net income of affiliates	(1.3)	(1.8)	(2.5)	(1.3)	(2.0)	(2.7)
Net income (loss) attributable to the noncontrolling interest	3.3	5.7	6.4	2.6	4.2	5.8
Equity-based compensation	26.0	43.9	66.0	14.7	23.7	33.3
Restructuring charges	7.7	14.3	20.5	15.9	20.7	25.1
Merger, acquisition and divestiture-related operating costs	12.0	17.3	23.4	5.1	7.2	14.1
Transition costs	8.9	13.7	24.4	3.9	5.6	11.6
Other adjustments (1)	(7.0)	(9.2)	(7.9)	7.2	3.8	1.5
Adjusted EBITDA	\$ 390.1	\$ 613.1	\$ 863.5	\$ 384.0	\$ 604.4	\$ 847.1
North America	\$ 314.7	\$ 503.1	\$ 718.0	\$ 318.5	\$ 504.0	\$ 715.3
International	101.6	153.2	202.2	94.1	148.1	194.1
Corporate and other (a)	(26.2)	(43.2)	(56.7)	(28.6)	(47.7)	(62.3)
Adjusted EBITDA (a)	\$ 390.1	\$ 613.1	\$ 863.5	\$ 384.0	\$ 604.4	\$ 847.1
Adjusted EBITDA margin (b)	36.3 %	37.6 %	38.8 %	37.3 %	38.5 %	39.0 %
(a) Including impact of deferred revenue purchase accounting adjustments:						
Impact to adjusted EBITDA	\$ -	\$ -	\$ -	\$ (0.2)	\$ (0.2)	\$ (0.2)
Impact to adjusted EBITDA margin	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %

(b) Adjusted EBITDA margin is calculated by dividing adjusted EBITDA by adjusted revenue.

(1) Adjustments for 2022 and 2021 were primarily related to non-cash purchase accounting adjustments for deferred commission assets associated with the Take-Private Transaction and non-recurring legal reserve adjustments related to the FTC matter.

APPENDIX (CONT.)

RECONCILIATION OF QUARTERLY NET INCOME (LOSS) TO ADJUSTED NET INCOME (LOSS) (UNAUDITED)

(AMOUNTS IN MILLIONS, EXCEPT PER SHARE DATA)

	2022					2021			
	Three months ended March 31, 2023	Three months ended March 31, 2022	Three months ended June 30, 2022	Three months ended September 30, 2022	Three months ended December 31, 2022	Three months ended March 31, 2021	Three months ended June 30, 2021	Three months ended September 30, 2021	Three months ended December 31, 2021
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (33.7)	\$ (31.3)	\$ (1.8)	\$ 8.0	\$ 22.8	\$ (25.0)	\$ (51.7)	\$ 16.6	\$ (11.6)
Incremental amortization of intangible assets resulting from the application of purchase accounting	118.5	127.0	122.2	122.8	122.0	132.1	133.0	135.0	135.6
Equity-based compensation	20.5	10.7	15.3	17.9	22.1	7.6	7.1	9.0	9.6
Restructuring charges	4.2	5.3	2.4	6.6	6.2	5.8	10.1	4.8	4.4
Merger, acquisition and divestiture-related operating costs	2.6	5.1	6.9	5.3	6.1	3.1	2.0	2.1	6.9
Transition Costs	8.4	6.9	2.0	4.8	10.7	0.9	2.9	1.7	6.0
Non-operating pension-related income	(4.6)	(11.3)	(11.1)	(10.9)	(8.9)	(13.5)	(13.6)	(13.3)	(13.3)
Merger, acquisition and divestiture-related non-operating costs	-	2.5	(0.5)	-	1.7	2.3	-	-	(0.1)
Debt refinancing and extinguishment costs	-	23.0	-	1.3	-	1.1	-	-	41.9
Other adjustments (1)	1.0	(3.7)	(3.3)	(2.2)	1.3	10.2	(3.0)	(3.4)	(2.3)
Tax effect of the non-GAAP adjustments	(37.4)	(40.7)	(33.2)	(33.1)	(37.7)	(37.4)	(24.9)	(38.8)	(49.7)
Other tax effect adjustments	1.0	0.6	0.2	(5.1)	(15.3)	0.6	36.2	(0.1)	4.7
Adjusted net income (loss) attributable to Dun & Bradstreet Holdings, Inc. (a)	\$ 80.5	\$ 94.1	\$ 99.1	\$ 115.4	\$ 131.0	\$ 87.8	\$ 98.1	\$ 113.6	\$ 132.1
Adjusted diluted earnings (loss) per share of common stock	\$ 0.19	\$ 0.22	\$ 0.23	\$ 0.27	\$ 0.30	\$ 0.20	\$ 0.23	\$ 0.26	\$ 0.31
Weighted average number of shares outstanding - diluted	431.5	429.5	429.4	429.4	432.5	429.0	429.1	428.7	429.0
(a) Including impact of deferred revenue purchase accounting adjustments:									
Pre-tax impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.2)	\$ -	\$ -	\$ -
Tax impact	-	-	-	-	-	-	-	-	-
Net impact to adjusted net income (loss) attributable to Dun & Bradstreet Holdings, Inc. (a)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.2)	\$ -	\$ -	\$ -
Net impact to adjusted diluted earnings (loss) per share of common stock	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)

(1) Adjustments for 2023 were primarily related to legal fees associated with ongoing legal matters. Adjustments for 2022 and 2021 were primarily related to non-cash purchase accounting adjustments for deferred commission assets associated with the Take-Private Transaction and non-recurring legal reserve adjustments related to the FTC matter.

APPENDIX (CONT.)

RECONCILIATION OF YEAR-TO-DATE NET INCOME (LOSS) TO ADJUSTED NET INCOME (LOSS) (UNAUDITED)

(AMOUNTS IN MILLIONS, EXCEPT PER SHARE DATA)

	2022			2021		
	Six months ended June 30, 2022	Nine months ended September 30, 2022	Year ended December 31, 2022	Six months ended June 30, 2021	Nine months ended September 30, 2021	Year ended December 31, 2021
Net income (loss) attributable to Dun & Bradstreet Holdings, Inc.	\$ (33.1)	\$ (25.1)	\$ (2.3)	\$ (76.7)	\$ (60.1)	\$ (71.7)
Incremental amortization of intangible assets resulting from the application of purchase accounting	249.2	372.0	494.0	265.1	400.1	535.7
Equity-based compensation	26.0	43.9	66.0	14.7	23.7	33.3
Restructuring charges	7.7	14.3	20.5	15.9	20.7	25.1
Merger, acquisition and divestiture-related operating costs	12.0	17.3	23.4	5.1	7.2	14.1
Transition Costs	8.9	13.7	24.4	3.9	5.6	11.6
Non-operating pension-related income	(22.4)	(33.3)	(42.2)	(27.1)	(40.4)	(53.7)
Merger, acquisition and divestiture-related non-operating costs	2.0	2.0	3.7	2.3	2.3	2.2
Debt refinancing and extinguishment costs	23.0	24.3	24.3	1.1	1.1	43.0
Other adjustments (1)	(7.0)	(9.2)	(7.9)	7.2	3.8	1.5
Tax effect of the non-GAAP adjustments	(73.9)	(106.9)	(144.6)	(62.4)	(101.3)	(151.0)
Other tax effect adjustments	0.8	(4.4)	(19.7)	36.8	36.8	41.5
Adjusted net income (loss) attributable to Dun & Bradstreet Holdings, Inc. (a)	\$ 193.2	\$ 308.6	\$ 439.6	\$ 185.9	\$ 299.5	\$ 431.6
Adjusted diluted earnings (loss) per share of common stock	\$ 0.45	\$ 0.72	\$ 1.02	\$ 0.43	\$ 0.70	\$ 1.00
Weighted average number of shares outstanding - diluted	429.4	429.4	430.0	429.1	428.8	429.8
(a) Including impact of deferred revenue purchase accounting adjustments:						
Pre-tax impact	\$ -	\$ -	\$ -	\$ (0.2)	\$ (0.2)	\$ (0.2)
Tax impact	-	-	-	-	-	-
Net impact to adjusted net income (loss) attributable to Dun & Bradstreet Holdings, Inc. (a)	\$ -	\$ -	\$ -	\$ (0.2)	\$ (0.2)	\$ (0.2)
Net impact to adjusted diluted earnings (loss) per share of common stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) Adjustments for 2022 and 2021 were primarily related to non-cash purchase accounting adjustments for deferred commission assets associated with the Take-Private Transaction and non-recurring legal reserve adjustments related to the FTC matter.