

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>THOMAS H. LEE ADVISORS, LLC</u> (Last) (First) (Middle) <u>C/O THOMAS H. LEE PARTNERS, L.P.</u> <u>100 FEDERAL STREET, 35TH FLOOR</u> (Street) <u>BOSTON</u> <u>MA</u> <u>02110</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Dun & Bradstreet Holdings, Inc.</u> [DNB] 3. Date of Earliest Transaction (Month/Day/Year) <u>11/17/2022</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/17/2022		S		8,287,846 ⁽⁴⁾	D	\$13.405	49,579,771 ⁽⁵⁾	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾
Class A Common Stock								18,052 ⁽⁶⁾⁽⁸⁾	D	
Class A Common Stock								18,052 ⁽⁷⁾⁽⁸⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>THOMAS H. LEE ADVISORS, LLC</u> (Last) (First) (Middle) <u>C/O THOMAS H. LEE PARTNERS, L.P.</u> <u>100 FEDERAL STREET, 35TH FLOOR</u> (Street) <u>BOSTON</u> <u>MA</u> <u>02110</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Thomas H. Lee Equity Fund VIII, L.P.</u> (Last) (First) (Middle) <u>C/O THOMAS H. LEE PARTNERS, L.P.</u> <u>100 FEDERAL STREET, 35TH FLOOR</u> (Street) <u>BOSTON</u> <u>MA</u> <u>02110</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Thomas H. Lee Parallel Fund VIII, L.P.</u> (Last) (First) (Middle) <u>C/O THOMAS H. LEE PARTNERS, L.P.</u> <u>100 FEDERAL STREET, 35TH FLOOR</u> (Street) <u>BOSTON</u> <u>MA</u> <u>02110</u> (City) (State) (Zip)

(Last)	(First)	(Middle)
C/O THOMAS H. LEE PARTNERS, L.P.		
100 FEDERAL STREET, 35TH FLOOR		

(Street)		
BOSTON	MA	02110

(City)	(State)	(Zip)
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1. Name and Address of Reporting Person^{*}
[THL FUND VIII COINVESTMENT PARTNERS, L.P.](#)

(Last)	(First)	(Middle)
C/O THOMAS H. LEE PARTNERS, L.P.		
100 FEDERAL STREET, 35TH FLOOR		

(Street)		
BOSTON	MA	02110

(City)	(State)	(Zip)
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1. Name and Address of Reporting Person^{*}
[THL Executive Fund VIII, L.P.](#)

(Last)	(First)	(Middle)
C/O THOMAS H. LEE PARTNERS, L.P.		
100 FEDERAL STREET, 35TH FLOOR		

(Street)		
BOSTON	MA	02110

(City)	(State)	(Zip)
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1. Name and Address of Reporting Person^{*}
[THL Equity Fund VIII Investors \(D&B\), L.P.](#)

(Last)	(First)	(Middle)
C/O THOMAS H. LEE PARTNERS, L.P.		
100 FEDERAL STREET, 35TH FLOOR		

(Street)		
BOSTON	MA	02110

(City)	(State)	(Zip)
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1. Name and Address of Reporting Person^{*}
[THL EQUITY ADVISORS VIII, LLC](#)

(Last)	(First)	(Middle)
C/O THOMAS H. LEE PARTNERS, L.P.		
100 FEDERAL STREET, 35TH FLOOR		

(Street)		
BOSTON	MA	02110

(City)	(State)	(Zip)
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1. Name and Address of Reporting Person^{*}
[THOMAS H LEE PARTNERS LP](#)

(Last)	(First)	(Middle)
100 FEDERAL STREET, 35TH FLOOR		

(Street)		
BOSTON	MA	02110

(City)	(State)	(Zip)
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1. Name and Address of Reporting Person^{*}

THL HOLDCO, LLC

(Last) (First) (Middle)
C/O THOMAS H. LEE PARTNERS, L.P.
100 FEDERAL STREET, 35TH FLOOR

(Street)
BOSTON MA 02110

(City) (State) (Zip)

Explanation of Responses:

- 1. See Exhibit 99.1 for text of footnote (1).
- 2. See Exhibit 99.1 for text of footnote (2).
- 3. See Exhibit 99.1 for text of footnote (3).
- 4. See Exhibit 99.1 for text of footnote (4).
- 5. See Exhibit 99.1 for text of footnote (5).
- 6. See Exhibit 99.1 for text of footnote (6).
- 7. See Exhibit 99.1 for text of footnote (7).
- 8. See Exhibit 99.1 for text of footnote (8).

Remarks:

Exhibit 99.1 (Form 4 Footnotes) and Exhibit 99.2 (Joint Filer Information) are incorporated herein by reference. This Form 4 is the first of two Form 4s filed relating to the same event. The Form 4 has been split into two filings because there are more than 10 Reporting Persons in total, and the SEC's EDGAR filing system limits a single Form 4 to a maximum of 10 Reporting Persons. Each Form 4 is filed by Designated Filer, Thomas H. Lee Advisors, LLC.

** See Exhibit 99.2 for
Signatures
** Signature of Reporting Person 11/21/2022
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name and Address of Reporting Person: Thomas H. Lee Advisors, LLC
c/o Thomas H. Lee Partners, L.P.
100 Federal Street, 35th Floor
Boston, MA 02210

Issuer Name and Ticker or Trading Symbol: Dun & Bradstreet Holdings, Inc. [DNB]

Date of Earliest Transaction Required to be Reported (Month/Day/Year): November 17, 2022

Footnotes to Form 4

- (1) This report is filed by the following Reporting Persons: Thomas H. Lee Advisors, LLC (“THL Advisors”), Thomas H. Lee Equity Fund VIII, L.P. (“THL Equity VIII”), Thomas H. Lee Parallel Fund VIII, L.P. (“Parallel Fund VIII”), THL Fund VIII Coinvestment Partners, L.P. (“Coinvestment VIII”), THL Executive Fund VIII, L.P. (“Executive Fund VIII”), THL Equity Fund VIII Investors (D&B), L.P. (“Equity Fund VIII (D&B)”), THL Equity Advisors VIII, LLC (“Equity Advisors”), Thomas H. Lee Partners, L.P. (“THL Partners”), THL Holdco, LLC (“THL Holdco”), and THL Managers VIII, LLC (“THL Managers VIII”) (collectively with their affiliates, the “THL Funds”); Thomas M. Hagerty; and Ganesh B. Rao. This Form 4 is in two parts and is jointly filed with the Reporting Persons in both parts. See Remarks.
- (2) THL Holdco is the managing member of THL Advisors, which is in turn the general partner of THL Partners, which in turn is the general partner of Coinvestment VIII, the managing member of THL Manager VIII and is the sole member of Equity Advisors, which in turn is the general partner of THL Equity VIII, Parallel Fund VIII, Executive Fund VIII and Equity Fund VIII (D&B). Each of Mr. Hagerty and Mr. Rao is a Managing Director of THL Partners. Solely for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (“Section 16”), the THL Funds may be deemed directors by deputization.
- (3) Each of the Reporting Persons disclaims beneficial ownership of all shares of the Issuer for the purposes of Section 16 or for any other purpose, except to the extent of such Reporting Person’s pecuniary interest therein.
- (4) Represents shares of Common Stock held directly and sold by the following entities: 1,903,296 shares by THL Equity VIII; 3,465,654 shares by Parallel Fund VIII; 226,193 shares by Coinvestment VIII.; 145,310 shares by Executive Fund VIII; and 2,547,393 by Equity Fund VIII (D&B).
- (5) Represents shares of Common Stock of the Issuer directly held by the following entities following the transaction: 12,355,689 shares held by THL Equity VIII; 22,498,105 shares held by Parallel Fund VIII.; 1,468,386 shares held by Coinvestment VIII; 943,317 shares held by Executive Fund VIII; and 12,314,274 shares held by Equity Fund VIII (D&B).
- (6) Represents restricted common stock previously granted by the Issuer to Mr. Hagerty.
- (7) Represents restricted common stock previously granted by the Issuer to Mr. Rao.
- (8) Pursuant to the operative agreements among certain of the THL Funds, any securities issued to persons serving as directors of portfolio companies of the THL Funds, such as the Issuer, are held for the benefit of the THL Funds.
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Exhibit 99.2

Joint Filer Information

Name of Joint Filer: Thomas H. Lee Advisors, LLC

Address of Joint Filer: c/o Thomas H. Lee Partners, L.P.
100 Federal Street, 35th Floor
Boston, MA 02110

Relationship of Joint Filer to Issuer: 10% Owner
Director

Issuer Name and Ticker or Trading Symbol: Dun & Bradstreet Holdings, Inc. [DNB]

Date of Earliest Transaction Required to
be Reported (Month/Day/Year): November 17, 2022

Designated Filer: Thomas H. Lee Advisors, LLC

Signature:

THOMAS H. LEE ADVISORS, LLC
By: THL Holdco, LLC, its Managing Member

By: /s/ Michael McDonnell

Name: Michael McDonnell

Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Joint Filer Information

(continued)

Name of Joint Filer: Thomas H. Lee Equity Fund VIII, L.P.

Address of Joint Filer: c/o Thomas H. Lee Partners, L.P.
100 Federal Street, 35th Floor
Boston, MA 02110

Relationship of Joint Filer to Issuer: 10% Owner
Director

Issuer Name and Ticker or Trading Symbol: Dun & Bradstreet Holdings, Inc. [DNB]

Date of Earliest Transaction Required to
be Reported (Month/Day/Year): November 17, 2022

Designated Filer: Thomas H. Lee Advisors, LLC

Signature:

THOMAS H. LEE EQUITY FUND VIII, L.P.
By: THL Equity Advisors VIII, LLC, its General Partner
By: Thomas H. Lee Partners, L.P., its Sole Member
By: Thomas H. Lee Advisors, LLC, its General Partner
By: THL Holdco, LLC, its Managing Member

By: /s/ Michael McDonnell
Name: Michael McDonnell
Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Joint Filer Information

(continued)

Name of Joint Filer: Thomas H. Lee Parallel Fund VIII, L.P.

Address of Joint Filer: c/o Thomas H. Lee Partners, L.P.
100 Federal Street, 35th Floor
Boston, MA 02110

Relationship of Joint Filer to Issuer: 10% Owner
Director

Issuer Name and Ticker or Trading Symbol: Dun & Bradstreet Holdings, Inc. [DNB]

Date of Earliest Transaction Required to
be Reported (Month/Day/Year): November 17, 2022

Designated Filer: Thomas H. Lee Advisors, LLC

Signature:

THOMAS H. LEE PARALLEL FUND VIII, L.P.
By: THL Equity Advisors VIII, LLC, its General Partner
By: Thomas H. Lee Partners, L.P., its Sole Member
By: Thomas H. Lee Advisors, LLC, its General Partner
By: THL Holdco, LLC, its Managing Member

By: /s/ Michael McDonnell

Name: Michael McDonnell

Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Joint Filer Information

(continued)

Name of Joint Filer: THL Fund VIII Coinvestment Partners, L.P.

Address of Joint Filer: c/o Thomas H. Lee Partners, L.P.
100 Federal Street, 35th Floor
Boston, MA 02110

Relationship of Joint Filer to Issuer: 10% Owner
Director

Issuer Name and Ticker or Trading Symbol: Dun & Bradstreet Holdings, Inc. [DNB]

Date of Earliest Transaction Required to
be Reported (Month/Day/Year): November 17, 2022

Designated Filer: Thomas H. Lee Advisors, LLC

Signature:

THL FUND VIII COINVESTMENT PARTNERS, L.P.

By: Thomas H. Lee Partners, L.P., its General Partner

By: Thomas H. Lee Advisors, LLC, its General Partner

By: THL Holdco, LLC, its Managing Member

By: /s/ Michael McDonnell

Name: Michael McDonnell

Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Joint Filer Information

(continued)

Name of Joint Filer: THL Executive Fund VIII, L.P.

Address of Joint Filer: c/o Thomas H. Lee Partners, L.P.
100 Federal Street, 35th Floor
Boston, MA 02110

Relationship of Joint Filer to Issuer: 10% Owner
Director

Issuer Name and Ticker or Trading Symbol: Dun & Bradstreet Holdings, Inc. [DNB]

Date of Earliest Transaction Required to
be Reported (Month/Day/Year): November 17, 2022

Designated Filer: Thomas H. Lee Advisors, LLC

Signature:

THL EXECUTIVE FUND VIII, L.P.
By: THL Equity Advisors VIII, LLC, its General Partner
By: Thomas H. Lee Partners, L.P., its Sole Member
By: Thomas H. Lee Advisors, LLC, its General Partner
By: THL Holdco, LLC, its Managing Member

By: /s/ Michael McDonnell

Name: Michael McDonnell

Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Joint Filer Information

(continued)

Name of Joint Filer: THL Equity Fund VIII Investors (D&B), L.P.

Address of Joint Filer: c/o Thomas H. Lee Partners, L.P.
100 Federal Street, 35th Floor
Boston, MA 02110

Relationship of Joint Filer to Issuer: 10% Owner
Director

Issuer Name and Ticker or Trading Symbol: Dun & Bradstreet Holdings, Inc. [DNB]

Date of Earliest Transaction Required to
be Reported (Month/Day/Year): November 17, 2022

Designated Filer: Thomas H. Lee Advisors, LLC

Signature:

THL EQUITY FUND VIII INVESTORS (D&B), L.P.
By: THL Equity Advisors VIII, LLC, its General Partner
By: Thomas H. Lee Partners, L.P., its Sole Member
By: Thomas H. Lee Advisors, LLC, its General Partner
By: THL Holdco, LLC, its Managing Member

By: /s/ Michael McDonnell

Name: Michael McDonnell

Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Joint Filer Information

(continued)

Name of Joint Filer:	THL Equity Advisors VIII, LLC
Address of Joint Filer:	c/o Thomas H. Lee Partners, L.P. 100 Federal Street, 35th Floor Boston, MA 02110
Relationship of Joint Filer to Issuer:	10% Owner Director
Issuer Name and Ticker or Trading Symbol:	Dun & Bradstreet Holdings, Inc. [DNB]
Date of Earliest Transaction Required to be Reported (Month/Day/Year):	November 17, 2022
Designated Filer:	Thomas H. Lee Advisors, LLC

Signature:

THL EQUITY ADVISORS VIII, LLC

By: Thomas H. Lee Partners, L.P., its Sole Member

By: Thomas H. Lee Advisors, LLC, its General Partner

By: THL Holdco, LLC, its Managing Member

By: /s/ Michael McDonnell

Name: Michael McDonnell

Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Joint Filer Information

(continued)

Name of Joint Filer:	Thomas H. Lee Partners, L.P.
Address of Joint Filer:	100 Federal Street, 35th Floor Boston, MA 02110
Relationship of Joint Filer to Issuer:	10% Owner Director
Issuer Name and Ticker or Trading Symbol:	Dun & Bradstreet Holdings, Inc. [DNB]
Date of Earliest Transaction Required to be Reported (Month/Day/Year):	November 17, 2022
Designated Filer:	Thomas H. Lee Advisors, LLC

Signature:

THOMAS H. LEE PARTNERS, L.P.

By: Thomas H. Lee Advisors, LLC, its General Partner

By: THL Holdco, LLC, its Managing Member

By: /s/ Michael McDonnell

Name: Michael McDonnell

Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Joint Filer Information

(continued)

Name of Joint Filer:	THL Managers VIII, LLC
Address of Joint Filer:	c/o Thomas H. Lee Partners, L.P. 100 Federal Street, 35th Floor Boston, MA 02110
Relationship of Joint Filer to Issuer:	10% Owner Director
Issuer Name and Ticker or Trading Symbol:	Dun & Bradstreet Holdings, Inc. [DNB]
Date of Earliest Transaction Required to be Reported (Month/Day/Year):	November 17, 2022
Designated Filer:	Thomas H. Lee Advisors, LLC

Signature:

THL MANAGERS VIII, LLC

By: Thomas H. Lee Partners, L.P., its Managing Member

By: Thomas H. Lee Advisors, LLC, its General Partner

By: THL Holdco, LLC, its Managing Member

By: /s/ Michael McDonnell

Name: Michael McDonnell

Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Exhibit 99.2

Joint Filer Information

(continued)

Name of Joint Filer:	THL Holdco, LLC
Address of Joint Filer:	c/o Thomas H. Lee Partners, L.P. 100 Federal Street, 35th Floor Boston, MA 02110
Relationship of Joint Filer to Issuer:	10% Owner Director
Issuer Name and Ticker or Trading Symbol:	Dun & Bradstreet Holdings, Inc. [DNB]
Date of Earliest Transaction Required to be Reported (Month/Day/Year):	November 17, 2022
Designated Filer:	Thomas H. Lee Advisors, LLC

Signature:

THL HOLDCO, LLC

By: /s/ Michael McDonnell

Name: Michael McDonnell

Title: Chief Financial Officer, Management Company

Dated: November 21, 2022

Exhibit 99.2

Joint Filer Information

(continued)

Name of Joint Filer:	Thomas M. Hagerty
Address of Joint Filer:	c/o Thomas H. Lee Partners, L.P. 100 Federal Street, 35th Floor Boston, MA 02110
Relationship of Joint Filer to Issuer:	Director
Issuer Name and Ticker or Trading Symbol:	Dun & Bradstreet Holdings, Inc. [DNB]
Date of Earliest Transaction Required to be Reported (Month/Day/Year):	November 17, 2022
Designated Filer:	Thomas H. Lee Advisors, LLC

Signature:

/s/ Thomas M. Hagerty
Thomas M. Hagerty

Dated: November 21, 2022

Exhibit 99.2

Joint Filer Information

(continued)

Name of Joint Filer:	Ganesh B. Rao
Address of Joint Filer:	c/o Thomas H. Lee Partners, L.P. 100 Federal Street, 35th Floor Boston, MA 02110
Relationship of Joint Filer to Issuer:	Director
Issuer Name and Ticker or Trading Symbol:	Dun & Bradstreet Holdings, Inc. [DNB]
Date of Earliest Transaction Required to be Reported (Month/Day/Year):	November 17, 2022
Designated Filer:	Thomas H. Lee Advisors, LLC

Signature:

/s/ Ganesh B. Rao
Ganesh B. Rao

Dated: November 21, 2022