

The Dun & Bradstreet Corporation
Consolidated Statement of Operations (unaudited) - GAAP Results

Schedule 1

	Quarter Ended March 31,		AFX % Change Fav (Unfav)	Effects of Foreign Exchange Fav (Unfav)	BFX % Change Fav (Unfav)
	2012	2011			
<i>Dollar amounts in millions, except per share data</i>					
Revenue:					
North America	\$285.5	\$288.5	(1%)	0%	(1%)
Asia Pacific	47.2	40.6	16%	1%	15%
Europe and Other International Markets	57.4	56.3	2%	(1%)	3%
International	104.6	96.9	8%	0%	8%
Core Revenue	\$390.1	\$385.4	1%	0%	1%
Divested Business (1)	12.7	18.2	(30%)	4%	(34%)
Total Revenue	\$402.8	\$403.6	0%	0%	0%
Operating Income (Loss):					
North America	\$102.5	\$106.9	(4%)		
Asia Pacific (2)	(11.1)	(1.8)	N/M		
Europe and Other International Markets	14.2	11.0	29%		
International	3.1	9.2	(66%)		
Corporate and Other (3)	(31.2)	(26.8)	(16%)		
Total Operating Income	74.4	89.3	(17%)		
Interest Income	0.1	0.4	(66%)		
Interest Expense	(9.1)	(9.2)	1%		
Other Income (Expense) - Net (4)	6.6	(3.3)	N/M		
Non-Operating Income (Expense) - Net	(2.4)	(12.1)	80%		
Income Before Provision for Income Taxes	72.0	77.2	(7%)		
Less: Provision for Income Taxes	8.3	29.1	72%		
Equity in Net Income (Loss) of Affiliates	0.4	0.2	61%		
Net Income	64.1	48.3	33%		
Less: Net (Income) Loss Attributable to the Noncontrolling Interest (5)	(0.7)	1.6	N/M		
Net Income Attributable to D&B (6)	63.4	49.9	27%		
Less: Allocation to Participating Securities	0.0	(0.1)	57%		
Net Income Attributable to D&B Common Shareholders	63.4	49.8	27%		
Basic Earnings Per Share of Common Stock					
Attributable to D&B Common Shareholders	\$ 1.33	\$ 1.00	33%		
Diluted Earnings Per Share of Common Stock					
Attributable to D&B Common Shareholders (7)	\$ 1.32	\$ 1.00	32%		
Weighted Average Number of Shares Outstanding:					
Basic	47.7	49.5	4%		
Diluted	48.1	50.0	4%		

AFX - After Effects of Foreign Exchange
 BFX - Before Effects of Foreign Exchange
 N/M - Not Meaningful

See Schedule 3 (Notes to Schedules), which is an integral part of the consolidated statement of operations. This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.