

The Dun & Bradstreet Corporation
Consolidated Statement of Operations (unaudited) - GAAP Results

Schedule 1

	Quarter Ended March 31,		AFX % Change Fav (Unfav)	Effects of Foreign Exchange Fav (Unfav)	BFX % Change Fav (Unfav)
	2015	2014			
<i>Dollar amounts in millions, except per share data</i>					
Revenue:					
Americas (1)	\$ 280.9	\$ 281.9	0%	0%	0%
Non-Americas	95.3	99.9	(5)%	(8)%	3%
Core Revenue (2)	\$ 376.2	\$ 381.8	(1)%	(2)%	1%
Divested and Other Business (3)	-	0.1	N/M	N/M	N/M
Total Revenue (2)	\$ 376.2	\$ 381.9	(1)%	(2)%	1%
Operating Income (Loss):					
Americas (4)	\$ 67.9	\$ 79.7	(15)%		
Non-Americas	23.0	21.2	9%		
Corporate and Other (5)	(24.7)	(18.6)	(33)%		
Total Operating Income (6)	66.2	82.3	(20)%		
Interest Income	0.4	0.4	11%		
Interest Expense	(11.4)	(10.6)	(7)%		
Other Income (Expense) - Net (7)	1.4	(23.3)	N/M		
Non-Operating Income (Expense) - Net	(9.6)	(33.5)	71%		
Income Before Provision for Income Taxes	56.6	48.8	16%		
Less: Provision for Income Taxes	15.4	(36.7)	N/M		
Equity in Net Income (Loss) of Affiliates	0.7	0.5	54%		
Net Income	41.9	86.0	(51)%		
Less: Net (Income) Loss Attributable to the Noncontrolling Interest	(0.9)	(0.7)	(27)%		
Net Income Attributable to Dun & Bradstreet (8)	41.0	85.3	(52)%		
Less: Allocation to Participating Securities	-	-	0%		
Net Income Attributable to Dun & Bradstreet Common Shareholders	\$ 41.0	\$ 85.3	(52)%		
Basic Earnings Per Share of Common Stock					
Attributable to Dun & Bradstreet Common Shareholders	\$ 1.14	\$ 2.28	(50)%		
Diluted Earnings Per Share of Common Stock					
Attributable to Dun & Bradstreet Common Shareholders (9)	\$ 1.13	\$ 2.26	(50)%		
Weighted Average Number of Shares Outstanding:					
Basic	36.0	37.4	4%		
Diluted	36.4	37.7	4%		
Operating Margins (Calculated on Total Revenue)					
Americas	24.2%	28.3%			
Non-Americas	24.1%	21.2%			
Total Company	17.6%	21.6%			
Effective Tax Rate	27.3%	N/M			

AFX - After Effects of Foreign Exchange

BFX - Before Effects of Foreign Exchange

N/M - Not Meaningful

See Schedule 6 (Notes to Schedules), which is an integral part of the consolidated statement of operations. This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.

The Dun & Bradstreet Corporation
Consolidated Statement of Operations (unaudited) - As Adjusted

Schedule 2

	Quarter Ended March 31,		AFX % Change Fav (Unfav)	Effects of Foreign Exchange Fav (Unfav)	BFX % Change Fav (Unfav)
	2015	2014			
<i>Dollar amounts in millions, except per share data</i>					
Revenue:					
Americas (1)	\$ 281.5	\$ 281.9	0%	0%	0%
Non-Americas	95.3	99.9	(5)%	(8)%	3%
Core Revenue (2)	\$ 376.8	\$ 381.8	(1)%	(2)%	1%
Divested and Other Business (3)	-	0.1	N/M	N/M	N/M
Total Revenue (2)	\$ 376.8	\$ 381.9	(1)%	(2)%	1%
Operating Income (Loss):					
Americas (4)	\$ 71.0	\$ 79.7	(11)%		
Non-Americas	23.0	21.2	9%		
Corporate and Other (5)	(16.2)	(13.4)	(21)%		
Total Operating Income (6)	77.8	87.5	(11)%		
Interest Income	0.4	0.4	11%		
Interest Expense	(11.4)	(10.6)	(7)%		
Other Income (Expense) - Net (7)	1.4	(1.7)	N/M		
Non-Operating Income (Expense) - Net	(9.6)	(11.9)	19%		
Income Before Provision for Income Taxes	68.2	75.6	(10)%		
Less: Provision for Income Taxes	19.6	17.2	(14)%		
Equity in Net Income (Loss) of Affiliates	0.7	0.5	54%		
Net Income	49.3	58.9	(16)%		
Less: Net (Income) Loss Attributable to the Noncontrolling Interest	(0.9)	(0.7)	(27)%		
Net Income Attributable to Dun & Bradstreet (8)	48.4	58.2	(17)%		
Less: Allocation to Participating Securities	-	-	0%		
Net Income Attributable to Dun & Bradstreet Common Shareholders	\$ 48.4	\$ 58.2	(17)%		
Basic Earnings Per Share of Common Stock					
Attributable to Dun & Bradstreet Common Shareholders	\$ 1.34	\$ 1.56	(14)%		
Diluted Earnings Per Share of Common Stock					
Attributable to Dun & Bradstreet Common Shareholders (9)	\$ 1.33	\$ 1.55	(14)%		
Weighted Average Number of Shares Outstanding:					
Basic	36.0	37.4	4%		
Diluted	36.4	37.7	4%		
Operating Margins (Calculated on Total Revenue)					
Americas	25.2%	28.3%			
Non-Americas	24.1%	21.2%			
Total Company	20.7%	22.9%			
Effective Tax Rate	28.8%	22.7%			

AFX - After Effects of Foreign Exchange

BFX - Before Effects of Foreign Exchange

N/M - Not Meaningful

See Schedule 6 (Notes to Schedules), which is an integral part of the consolidated statement of operations. This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.

The Dun & Bradstreet Corporation
Supplemental Revenue Detail (unaudited) - GAAP Results

Schedule 3

Amounts in millions	Quarter Ended March 31,		AFX % Change Fav/(Unfav)	Effects of Foreign Exchange Fav/(Unfav)	BFX % Change Fav/(Unfav)
	2015	2014			
Geographic and Customer Solution Set Revenue:					
Americas:					
Risk Management Solutions					
Trade Credit	\$ 131.2	\$ 136.4	(4)%	(1)%	(3)%
Other Enterprise Risk Management	29.2	29.6	(2)%	(1)%	(1)%
Core Americas Risk Management Solutions	160.4	166.0	(3)%	0%	(3)%
Sales and Marketing Solutions					
Traditional Prospecting Solutions	\$ 31.7	\$ 33.5	(5)%	0%	(5)%
Advanced Marketing Solutions (10)	88.8	82.4	8%	0%	8%
Core Americas Sales and Marketing Solutions (11)	120.5	115.9	4%	0%	4%
Core Americas Revenue (1)	280.9	281.9	0%	0%	0%
Divested and Other Business *	-	-	N/M	N/M	N/M
Total Americas Revenue (1)	\$ 280.9	\$ 281.9	0%	0%	0%
Non-Americas:					
Risk Management Solutions					
Trade Credit	\$ 54.5	\$ 57.9	(6)%	(8)%	2%
Other Enterprise Risk Management	24.8	25.6	(3)%	(7)%	4%
Core Non-Americas Risk Management Solutions	79.3	83.5	(5)%	(8)%	3%
Sales and Marketing Solutions					
Traditional Prospecting Solutions	\$ 4.9	\$ 5.4	(11)%	(4)%	(7)%
Advanced Marketing Solutions	11.1	11.0	1%	(8)%	9%
Core Non-Americas Sales and Marketing Solutions	16.0	16.4	(3)%	(7)%	4%
Core Non-Americas Revenue	95.3	99.9	(5)%	(8)%	3%
Divested and Other Business *	-	0.1	N/M	N/M	N/M
Total Non-Americas Revenue	\$ 95.3	\$ 100.0	(5)%	(8)%	3%
Total Corporation:					
Risk Management Solutions					
Trade Credit	\$ 185.7	\$ 194.3	(4)%	(2)%	(2)%
Other Enterprise Risk Management	54.0	55.2	(2)%	(3)%	1%
Core Risk Management Solutions	239.7	249.5	(4)%	(3)%	(1)%
Sales and Marketing Solutions					
Traditional Prospecting Solutions	\$ 36.6	\$ 38.9	(6)%	(1)%	(5)%
Advanced Marketing Solutions (12)	99.9	93.4	7%	(1)%	8%
Core Sales and Marketing Solutions (13)	136.5	132.3	3%	(1)%	4%
Core Revenue (2)	376.2	381.8	(1)%	(2)%	1%
Divested and Other Business *	-	0.1	N/M	N/M	N/M
Total Corporation Revenue (2)	\$ 376.2	\$ 381.9	(1)%	(2)%	1%

The Dun & Bradstreet Corporation
Supplemental Revenue Detail (unaudited) - GAAP Results

Schedule 3

<i>Amounts in millions</i>	Quarter Ended March 31,		AFX % Change Fav/(Unfav)	Effects of Foreign Exchange Fav/(Unfav)	BFX % Change Fav/(Unfav)
	2015	2014			
Trade Credit Revenue:					
Americas:					
DNBi	\$ 97.5	\$ 99.2	(2)%	(1)%	(1)%
Other Trade Credit	33.7	37.2	(9)%	(1)%	(8)%
Core Americas Trade Credit Revenue	131.2	136.4	(4)%	(1)%	(3)%
Non-Americas:					
DNBi	\$ 6.2	\$ 6.4	(4)%	(12)%	8%
Other Trade Credit	48.3	51.5	(6)%	(8)%	2%
Core Non-Americas Trade Credit Revenue	54.5	57.9	(6)%	(8)%	2%
Total Corporation:					
DNBi	\$ 103.7	\$ 105.6	(2)%	(1)%	(1)%
Other Trade Credit	82.0	88.7	(8)%	(5)%	(3)%
Core Trade Credit Revenue	\$ 185.7	\$ 194.3	(4)%	(2)%	(2)%
Total Core Revenue:					
Americas:					
Direct (14)	\$ 256.0	\$ 256.2	(0.1)%	(1)%	0.4%
Alliances & Partners (15)	24.9	25.7	(3.0)%	0%	(2.7)%
Core Americas Revenue (1)	280.9	281.9	(0.3)%	0%	0.1%
Non-Americas:					
Direct	\$ 70.6	\$ 76.5	(7.7)%	(8)%	0.1%
Alliances & Partners	24.7	23.4	5.3%	(6)%	11.4%
Core Non-Americas Revenue	95.3	99.9	(4.7)%	(8)%	2.7%
Total Corporation:					
Direct (16)	\$ 326.6	\$ 332.7	(1.8)%	(2)%	0.3%
Alliances & Partners (17)	49.6	49.1	0.9%	(3)%	3.9%
Core Revenue (2)	\$ 376.2	\$ 381.8	(1.5)%	(2)%	0.8%

Notes:

	Quarter Ended March 31,	
	2015	2014
* Divested and Other Business:		
Americas:		
Risk Management Solutions	\$ -	\$ -
Sales & Marketing Solutions	-	-
Total Divested and Other Business	\$ -	\$ -
Non-Americas:		
Risk Management Solutions	\$ -	\$ 0.1
Sales & Marketing Solutions	-	-
Total Divested and Other Business	\$ -	\$ 0.1
Total Corporation:		
Risk Management Solutions	\$ -	\$ 0.1
Sales & Marketing Solutions	-	-
Total Divested and Other Business	\$ -	\$ 0.1

This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.

The Dun & Bradstreet Corporation
Supplemental Revenue Detail (unaudited) - As Adjusted

Schedule 4

Amounts in millions	Quarter Ended March 31,		AFX % Change Fav/(Unfav)	Effects of Foreign Exchange Fav/(Unfav)	BFX % Change Fav/(Unfav)
	2015	2014			
Geographic and Customer Solution Set Revenue:					
Americas:					
Risk Management Solutions					
Trade Credit	\$ 131.2	\$ 136.4	(4)%	(1)%	(3)%
Other Enterprise Risk Management	29.2	29.6	(2)%	(1)%	(1)%
Core Americas Risk Management Solutions	160.4	166.0	(3)%	0%	(3)%
Sales and Marketing Solutions					
Traditional Prospecting Solutions	\$ 31.7	\$ 33.5	(5)%	0%	(5)%
Advanced Marketing Solutions (10)	89.4	82.4	9%	0%	9%
Core Americas Sales and Marketing Solutions (11)	121.1	115.9	5%	0%	5%
Core Americas Revenue (1)	281.5	281.9	0%	0%	0%
Divested and Other Business *	-	-	N/M	N/M	N/M
Total Americas Revenue (1)	\$ 281.5	\$ 281.9	0%	0%	0%
Non-Americas:					
Risk Management Solutions					
Trade Credit	\$ 54.5	\$ 57.9	(6)%	(8)%	2%
Other Enterprise Risk Management	24.8	25.6	(3)%	(7)%	4%
Core Non-Americas Risk Management Solutions	79.3	83.5	(5)%	(8)%	3%
Sales and Marketing Solutions					
Traditional Prospecting Solutions	\$ 4.9	\$ 5.4	(11)%	(4)%	(7)%
Advanced Marketing Solutions	11.1	11.0	1%	(8)%	9%
Core Non-Americas Sales and Marketing Solutions	16.0	16.4	(3)%	(7)%	4%
Core Non-Americas Revenue	95.3	99.9	(5)%	(8)%	3%
Divested and Other Business *	-	0.1	N/M	N/M	N/M
Total Non-Americas Revenue	\$ 95.3	\$ 100.0	(5)%	(8)%	3%
Total Corporation:					
Risk Management Solutions					
Trade Credit	\$ 185.7	\$ 194.3	(4)%	(2)%	(2)%
Other Enterprise Risk Management	54.0	55.2	(2)%	(3)%	1%
Core Risk Management Solutions	239.7	249.5	(4)%	(3)%	(1)%
Sales and Marketing Solutions					
Traditional Prospecting Solutions	\$ 36.6	\$ 38.9	(6)%	(1)%	(5)%
Advanced Marketing Solutions (12)	100.5	93.4	8%	(1)%	9%
Core Sales and Marketing Solutions (13)	137.1	132.3	4%	(1)%	5%
Core Revenue (2)	376.8	381.8	(1)%	(2)%	1%
Divested and Other Business *	-	0.1	N/M	N/M	N/M
Total Corporation Revenue (2)	\$ 376.8	\$ 381.9	(1)%	(2)%	1%

The Dun & Bradstreet Corporation
Supplemental Revenue Detail (unaudited) - As Adjusted

Schedule 4

<i>Amounts in millions</i>	Quarter Ended March 31,		AFX % Change Fav/(Unfav)	Effects of Foreign Exchange Fav/(Unfav)	BFX % Change Fav/(Unfav)
	2015	2014			
Trade Credit Revenue:					
Americas:					
DNBi	\$ 97.5	\$ 99.2	(2)%	(1)%	(1)%
Other Trade Credit	33.7	37.2	(9)%	(1)%	(8)%
Core Americas Trade Credit Revenue	131.2	136.4	(4)%	(1)%	(3)%
Non-Americas:					
DNBi	\$ 6.2	\$ 6.4	(4)%	(12)%	8%
Other Trade Credit	48.3	51.5	(6)%	(8)%	2%
Core Non-Americas Trade Credit Revenue	54.5	57.9	(6)%	(8)%	2%
Total Corporation:					
DNBi	\$ 103.7	\$ 105.6	(2)%	(1)%	(1)%
Other Trade Credit	82.0	88.7	(8)%	(5)%	(3)%
Core Trade Credit Revenue	\$ 185.7	\$ 194.3	(4)%	(2)%	(2)%
Total Core Revenue:					
Americas:					
Direct (14)	\$ 256.5	\$ 256.2	0.1%	(1)%	0.6%
Alliances & Partners (15)	25.0	25.7	(2.7)%	0%	(2.4)%
Core Americas Revenue (1)	281.5	281.9	(0.1)%	0%	0.3%
Non-Americas:					
Direct	\$ 70.6	\$ 76.5	(7.7)%	(8)%	0.1%
Alliances & Partners	24.7	23.4	5.3%	(6)%	11.4%
Core Non-Americas Revenue	95.3	99.9	(4.7)%	(8)%	2.7%
Total Corporation:					
Direct (16)	\$ 327.1	\$ 332.7	(1.7)%	(2)%	0.5%
Alliances & Partners (17)	49.7	49.1	1.1%	(3)%	4.1%
Core Revenue (2)	\$ 376.8	\$ 381.8	(1.3)%	(2)%	0.9%

Notes:

	Quarter Ended March 31,	
	2015	2014
* Divested and Other Business:		
Americas:		
Risk Management Solutions	\$ -	\$ -
Sales & Marketing Solutions	-	-
Total Divested and Other Business	\$ -	\$ -
Non-Americas:		
Risk Management Solutions	\$ -	\$ 0.1
Sales & Marketing Solutions	-	-
Total Divested and Other Business	\$ -	\$ 0.1
Total Corporation:		
Risk Management Solutions	\$ -	\$ 0.1
Sales & Marketing Solutions	-	-
Total Divested and Other Business	\$ -	\$ 0.1

This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.

The Dun & Bradstreet Corporation
Supplemental Financial Data (unaudited)

Schedule 5

<i>Amounts in millions</i>	Quarter Ended March 31,		AFX % Change Fav/(Unfav)
	2015	2014	
Operating Costs (GAAP):			
Operating Expenses	\$ 134.6	\$ 128.3	(5)%
Selling and Administrative Expenses	155.7	150.5	(4)%
Depreciation and Amortization	14.9	15.9	7%
Restructuring Expense	4.8	4.9	2%
Total Operating Costs (GAAP)	\$ 310.0	\$ 299.6	(4)%
Capital Expenditures (GAAP)	\$ 2.1	\$ 2.3	7%
Additions to Computer Software & Other Intangibles (GAAP)	\$ 11.9	\$ 9.7	(22)%
Operating Costs (As Adjusted):			
Operating Expenses	\$ 134.6	\$ 128.3	(5)%
Selling and Administrative Expenses	151.2	150.2	(1)%
Depreciation and Amortization	13.2	15.9	18%
Restructuring Expense	-	-	N/M
Total Operating Costs (As Adjusted)	\$ 299.0	\$ 294.4	(2)%

<i>Amounts in millions</i>	Quarter Ended March 31,	
	2015	2014
Operating Expenses (GAAP):	\$ 134.6	\$ 128.3
None	-	-
Operating Expenses (As Adjusted)	\$ 134.6	\$ 128.3
Selling and Admin (GAAP)	\$ 155.7	\$ 150.5
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	(0.4)	(0.3)
Acquisition Related Costs	(4.1)	-
Selling and Admin (As Adjusted)	\$ 151.2	\$ 150.2
Depreciation and Amortization (GAAP)	\$ 14.9	\$ 15.9
Amortization of Acquisition Related Intangibles	(1.7)	-
Depreciation and Amortization (As Adjusted)	\$ 13.2	\$ 15.9
Restructuring (GAAP)	\$ 4.8	\$ 4.9
Restructuring	(4.8)	(4.9)
Restructuring (As Adjusted)	\$ -	\$ -

The Dun & Bradstreet Corporation
Supplemental Financial Data (unaudited)

Schedule 5

Quarter Ended

<i>Amounts in millions</i>	Mar 31, 2015	Dec 31, 2014	Sep 30, 2014	Jun 30, 2014	Mar 31, 2014
Net Debt Position:					
Cash and Cash Equivalents	\$ 355.2	\$ 319.4	\$ 310.0	\$ 285.9	\$ 268.3
Short-Term Debt	(300.8)	(301.1)	(0.1)	(0.1)	(0.1)
Long-Term Debt	(1,402.7)	(1,352.2)	(1,633.3)	(1,566.8)	(1,513.8)
Net Debt	\$ (1,348.3)	\$ (1,333.9)	\$ (1,323.4)	\$ (1,281.0)	\$ (1,245.6)

Year-to-Date

<i>Amounts in millions</i>	Mar 31, 2015	Mar 31, 2014	% Change Fav/(Unfav)
Free Cash Flow:			
Net Cash Provided By Operating Activities (GAAP)	158.8	160.5	(1)%
Less:			
Capital Expenditures (GAAP)	2.1	2.3	7%
Additions to Computer Software & Other Intangibles (GAAP)	11.9	9.7	(22)%
Free Cash Flow	\$ 144.8	\$ 148.5	(3)%
Legacy Tax Matters (Refund) Payment	-	-	N/M
Free Cash Flow Excluding Legacy Tax Matters	\$ 144.8	\$ 148.5	(3)%

Year-to-Date

<i>Amounts in millions</i>	Mar 31, 2015	Mar 31, 2014	% Change Fav/(Unfav)
Net Cash Provided By Operating Activities excluding Legacy Tax Matters:			
Net Cash Provided By Operating Activities (GAAP)	\$ 158.8	\$ 160.5	(1)%
Legacy Tax Matters (Refund) Payment	-	-	N/M
Net Cash Provided By Operating Activities Excluding Legacy Tax Matters	\$ 158.8	\$ 160.5	(1)%

This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.

The Dun & Bradstreet Corporation
Notes to Schedules 1, 2, 3, and 4 (unaudited) and Definitions of Non-GAAP Measures

Schedule 6

- (1) The following table reconciles Americas Core Revenue included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended March 31,	
	2015	2014
	Americas Core Revenue (GAAP) (Schedule 1)	\$ 280.9
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	(0.6)	-
Americas Core Revenue (As Adjusted) (Schedule 2)	\$ 281.5	\$ 281.9

- (2) The following table reconciles Total Core Revenue included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended March 31,	
	2015	2014
	Total Core Revenue (GAAP) (Schedule 1)	\$ 376.2
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	(0.6)	-
Total Core Revenue (As Adjusted) (Schedule 2)	\$ 376.8	\$ 381.8

- (3) The following table reconciles Divested and Other Business included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended March 31,	
	2015	2014
	Divested and Other Business:	
Ireland Small Corporate Registry Business	\$ -	\$ 0.1
Total Divested and Other Business	\$ -	\$ 0.1

- (4) The following table reconciles Americas Operating Income included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended March 31,	
	2015	2014
	Americas Operating Income (GAAP) (Schedule 1)	\$ 67.9
Acquisition Related Costs	(0.8)	-
Amortization of Acquisition Related Intangibles	(1.7)	-
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	(0.6)	-
Americas Operating Income (As Adjusted) (Schedule 2)	\$ 71.0	\$ 79.7

- (5) The following table reconciles Corporate and Other expenses included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended March 31,	
	2015	2014
	Corporate and Other (GAAP) (Schedule 1)	\$ (24.7)
Restructuring Charges	(4.8)	(4.9)
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	(0.4)	(0.3)
Acquisition Related Costs	(3.3)	-
Corporate and Other (As Adjusted) (Schedule 2)	\$ (16.2)	\$ (13.4)

- (6) The following table reconciles Total Operating Income included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended March 31,	
	2015	2014
	Total Operating Income (GAAP) Schedule 1)	\$ 66.2
Restructuring Charges	(4.8)	(4.9)
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	(0.4)	(0.3)
Acquisition Related Costs	(4.1)	-
Amortization of Acquisition Related Intangibles	(1.7)	-
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	(0.6)	-
Total Operating Income (As Adjusted) (Schedule 2)	\$ 77.8	\$ 87.5

- (7) The following table reconciles Other Income (Expense)-Net included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended March 31,	
	2015	2014
	Other Income (Expense)-Net (GAAP) (Schedule 1)	\$ 1.4
Effect of Legacy and Other Tax Matters	-	(21.6)
Other Income (Expense)-Net (As Adjusted) (Schedule 2)	\$ 1.4	\$ (1.7)

The Dun & Bradstreet Corporation
Notes to Schedules 1, 2, 3, and 4 (unaudited) and Definitions of Non-GAAP Measures

Schedule 6

Total Pre-Tax Impacts:
(Summarizes the Effects on Operating Income and Other Income (Expense) - Net)

Amounts in millions

Restructuring Charges	
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	
Acquisition Related Costs	
Amortization of Acquisition Related Intangibles	
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	
Effect of Legacy and Other Tax Matters	

Total Pre-Tax Impacts

Quarter Ended March 31,	
2015	2014
\$ (4.8)	\$ (4.9)
(0.4)	(0.3)
(4.1)	-
(1.7)	-
(0.6)	-
-	(21.6)
\$ (11.6)	\$ (26.8)

- (8) The following table reconciles Net Income Attributable to Dun & Bradstreet included in Schedule 1 and Schedule 2:

Amounts in millions

Net Income Attributable to Dun & Bradstreet (GAAP) (Schedule 1)	
Restructuring Charges	
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	
Acquisition Related Costs	
Amortization of Acquisition Related Intangibles	
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	
Effect of Legacy and Other Tax Matters	
After-Tax Impact	
Net Income Attributable to Dun & Bradstreet (As Adjusted) (Schedule 2)	

Quarter Ended March 31,	
2015	2014
\$ 41.0	\$ 85.3
(3.0)	(3.4)
(0.3)	(0.2)
(2.6)	-
(1.0)	-
(0.5)	-
-	30.7
(7.4)	27.1
\$ 48.4	\$ 58.2

- (9) The following table reconciles Diluted Earnings Per Share Of Common Stock Attributable to Dun & Bradstreet Common Shareholders included in Schedule 1 and Schedule 2:

Amounts in millions

Diluted EPS Attributable to Dun & Bradstreet Common Shareholders (GAAP) (Schedule 1)	
Restructuring Charges	
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	
Acquisition Related Costs	
Amortization of Acquisition Related Intangibles	
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	
Effect of Legacy and Other Tax Matters	
Diluted EPS Attributable to Dun & Bradstreet Common Shareholders (As Adjusted) (Schedule 2)	

Quarter Ended March 31,	
2015	2014
\$ 1.13	\$ 2.26
(\$0.08)	(\$0.10)
(0.01)	-
(0.07)	-
(0.03)	-
(0.01)	-
-	0.81
\$ 1.33	\$ 1.55

- (10) The following table reconciles Americas Advanced Marketing Solutions Revenue included in Schedule 3 and Schedule 4:

Amounts in millions

Americas Advanced Marketing Solutions Revenue (GAAP) (Schedule 3)	
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	
Americas Advanced Marketing Solutions Revenue (As Adjusted) (Schedule 4)	

Quarter Ended March 31,	
2015	2014
\$ 88.8	\$ 82.4
(0.6)	-
\$ 89.4	\$ 82.4

- (11) The following table reconciles Americas Sales and Marketing Solutions Revenue included in Schedule 3 and Schedule 4:

Amounts in millions

Americas Sales and Marketing Solutions Revenue (GAAP) (Schedule 3)	
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	
Americas Sales and Marketing Solutions Revenue (As Adjusted) (Schedule 4)	

Quarter Ended March 31,	
2015	2014
\$ 120.5	\$ 115.9
(0.6)	-
\$ 121.1	\$ 115.9

- (12) The following table reconciles Total Advanced Marketing Solutions Revenue included in Schedule 3 and Schedule 4:

Amounts in millions

Total Advanced Marketing Solutions Revenue (GAAP) (Schedule 3)	
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	
Total Advanced Marketing Solutions Revenue (As Adjusted) (Schedule 4)	

Quarter Ended March 31,	
2015	2014
\$ 99.9	\$ 93.4
(0.6)	-
\$ 100.5	\$ 93.4

The Dun & Bradstreet Corporation
Notes to Schedules 1, 2, 3, and 4 (unaudited) and Definitions of Non-GAAP Measures

Schedule 6

(13) The following table reconciles Total Sales and Marketing Solutions Revenue included in Schedule 3 and Schedule 4:

<u>Amounts in millions</u>	Quarter Ended March 31,	
	2015	2014
Total Sales and Marketing Solutions Revenue (GAAP) (Schedule 3)	\$ 136.5	\$ 132.3
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	(0.6)	-
Total Sales and Marketing Solutions Revenue (As Adjusted) (Schedule 4)	\$ 137.1	\$ 132.3

(14) The following table reconciles Americas Direct Revenue included in Schedule 3 and Schedule 4:

<u>Amounts in millions</u>	Quarter Ended March 31,	
	2015	2014
Americas Direct Revenue (GAAP) (Schedule 3)	\$ 256.0	\$ 256.2
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	(0.5)	-
Americas Direct Revenue (As Adjusted) (Schedule 4)	\$ 256.5	\$ 256.2

(15) The following table reconciles Americas Alliances & Partners Revenue included in Schedule 3 and Schedule 4:

<u>Amounts in millions</u>	Quarter Ended March 31,	
	2015	2014
Americas Alliances & Partners Revenue (GAAP) (Schedule 3)	\$ 24.9	\$ 25.7
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	(0.1)	-
Americas Alliances & Partners Revenue (As Adjusted) (Schedule 4)	\$ 25.0	\$ 25.7

(16) The following table reconciles Total Direct Revenue included in Schedule 3 and Schedule 4:

<u>Amounts in millions</u>	Quarter Ended March 31,	
	2015	2014
Total Direct Revenue (GAAP) (Schedule 3)	\$ 326.6	\$ 332.7
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	(0.5)	-
Total Direct Revenue (As Adjusted) (Schedule 4)	\$ 327.1	\$ 332.7

(17) The following table reconciles Total Alliances & Partners Revenue included in Schedule 3 and Schedule 4:

<u>Amounts in millions</u>	Quarter Ended March 31,	
	2015	2014
Total Alliances & Partners Revenue (GAAP) (Schedule 3)	\$ 49.6	\$ 49.1
Acquisition Related Deferred Revenue (NetProspex) Fair Value Adjustment	(0.1)	-
Total Alliances & Partners Revenue (As Adjusted) (Schedule 4)	\$ 49.7	\$ 49.1

N/M - Not Meaningful

The following defines the non-GAAP measures used to evaluate performance:

*Total revenue excluding the revenue of divested and shut-down businesses is referred to as "core revenue." Core revenue includes the revenue from acquired businesses from the date of acquisition

* Effective January 1, 2015, in addition to reporting GAAP results, the Company evaluates performance and report on a total company basis and on a business segment level basis its results (such as revenue, operating income, operating income growth, operating margin, net income, tax rate and diluted earnings per share) on an "As Adjusted" basis. The term "As Adjusted" results refers to the following: the elimination of the effect on revenue due to purchase accounting fair value adjustments to deferred revenue; restructuring charges; other non-core gains and charges (such as gains and losses on sales of businesses, impairment charges and tax settlements); acquisition and divestiture-related fees (such as costs for bankers, legal fees, diligence costs and retention payments); and acquisition-related intangible amortization expense. A recurring component of our "As Adjusted" basis is our restructuring charges, which we believe do not reflect our underlying business performance. Such charges are variable from period to period based upon actions identified and taken during each period. Management reviews operating results on an "As Adjusted" basis on a monthly basis and establishes internal budgets and forecasts based upon such measures. Management further establishes annual and long-term compensation such as salaries, target cash bonuses and target equity compensation amounts based on performance on an "As Adjusted" basis and a significant percentage weight is placed upon performance on an "As Adjusted" basis in determining whether performance objectives have been achieved. Management believes that by reflecting these adjustments to our GAAP financial measures, business leaders are provided incentives to recommend and execute actions rather than being influenced by the potential impact one of these items can have in a particular period on their compensation. The Company adjusts for these items because they do not reflect the Company's underlying business performance and they may have a disproportionate positive or negative impact on the results of its ongoing business operations. We believe that the use of our non-GAAP financial measures provides useful supplemental information to our investors.

This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.