

The Dun & Bradstreet Corporation
Consolidated Statement of Operations (unaudited) - GAAP Results

Schedule 1

	Quarter Ended March 31,		AFX % Change Fav (Unfav)	Effects of Foreign Exchange Fav (Unfav)	BFX % Change Fav (Unfav)
	2011	2010			
<i>Dollar amounts in millions, except per share data</i>					
Revenue:					
North America	\$291.2	\$290.5	0%	0%	0%
Asia Pacific	53.1	32.8	62%	7%	55%
Europe and Other International Markets	59.3	59.5	(1%)	(3%)	2%
International	112.4	92.3	22%	1%	21%
Core Revenue	\$403.6	\$382.8	5%	0%	5%
Divested Business (1)	0.0	14.4	N/M	N/M	N/M
Total Revenue	\$403.6	\$397.2	2%	1%	1%
Operating Income (Loss):					
North America	\$106.9	\$105.3	2%		
Asia Pacific	(1.9)	0.1	N/M		
Europe and Other International Markets	11.1	13.3	(17%)		
International	9.2	13.4	(32%)		
Corporate and Other (2)	(26.8)	(25.4)	(6%)		
Total Operating Income	89.3	93.3	(4%)		
Interest Income	0.4	0.5	(4%)		
Interest Expense	(9.2)	(11.5)	19%		
Other Income (Expense) - Net (3)	(3.3)	0.8	N/M		
Non-Operating Income (Expense) - Net	(12.1)	(10.2)	(18%)		
Income Before Provision for Income Taxes	77.2	83.1	(7%)		
Provision for Income Taxes	29.1	37.3	22%		
Equity in Net Income (Loss) of Affiliates	0.2	-	N/M		
Net Income	48.3	45.8	6%		
Less: Net (Income) Loss Attributable to the Noncontrolling Interest	1.6	1.2	28%		
Net Income Attributable to D&B (4)	49.9	47.0	6%		
Less: Allocation to Participating Securities	(0.1)	(0.3)	61%		
Net Income Attributable to D&B Common Shareholders	49.8	46.7	7%		
Basic Earnings Per Share of Common Stock					
Attributable to D&B Common Shareholders	\$ 1.00	\$ 0.93	8%		
Diluted Earnings Per Share of Common Stock					
Attributable to D&B Common Shareholders (5)	\$ 1.00	\$ 0.92	9%		
Weighted Average Number of Shares Outstanding:					
Basic	49.5	50.4	2%		
Diluted	50.0	50.9	2%		

AFX - After Effects of Foreign Exchange
BFX - Before Effects of Foreign Exchange
N/M - Not Meaningful

See Schedule 3 (Notes to Schedules), which is an integral part of the consolidated statement of operations. This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.