

The Dun & Bradstreet Corporation
Consolidated Statement of Operations (unaudited) - GAAP Results

Schedule 1

	Quarter Ended December 31,		AFX	Effects of Foreign Exchange	BFX	Full Year December 31,		AFX	Effects of Foreign Exchange	BFX
	2014	2013	% Change Fav (Unfav)	Fav (Unfav)	% Change Fav (Unfav)	2014	2013	% Change Fav (Unfav)	Fav (Unfav)	% Change Fav (Unfav)
<i>Dollar amounts in millions, except per share data</i>										
Revenue:										
North America	\$ 379.9	\$ 366.2	4%	0%	4%	\$ 1,248.8	\$ 1,233.9	1%	0%	1%
Asia Pacific	46.4	44.2	5%	(2)%	7%	181.7	178.3	2%	(4)%	6%
Europe and Other International Markets	63.5	66.2	(4)%	(2)%	(2)%	251.2	241.4	4%	3%	1%
International	109.9	110.4	0%	(2)%	2%	432.9	419.7	3%	0%	3%
Core Revenue	\$ 489.8	\$ 476.6	3%	(1)%	4%	\$ 1,681.7	\$ 1,653.6	2%	0%	2%
Divested and Other Business (1)	-	0.1	N/M	N/M	N/M	0.1	1.6	(94)%	(1)%	(93)%
Total Revenue	\$ 489.8	\$ 476.7	3%	0%	3%	\$ 1,681.8	\$ 1,655.2	2%	0%	2%
Operating Income (Loss):										
North America (2)	\$ 151.7	\$ 124.6	22%			\$ 397.8	\$ 407.4	(2)%		
Asia Pacific (3)	7.2	3.1	N/M			28.8	19.0	52%		
Europe and Other International Markets	21.0	23.5	(11)%			75.3	72.9	3%		
International	28.2	26.6	6%			104.1	91.9	13%		
Corporate and Other (4)	(22.5)	(16.3)	(39)%			(80.4)	(62.2)	(29)%		
Total Operating Income (5)	157.4	134.9	17%			421.5	437.1	(4)%		
Interest Income	0.5	0.4	39%			1.7	1.3	35%		
Interest Expense	(11.0)	(10.5)	(6)%			(43.3)	(40.7)	(7)%		
Other Income (Expense) - Net (6)	(0.3)	(0.2)	(19)%			(31.3)	(1.7)	N/M		
Non-Operating Income (Expense) - Net	(10.8)	(10.3)	(5)%			(72.9)	(41.1)	(77)%		
Income Before Provision for Income Taxes	146.6	124.6	18%			348.6	396.0	(12)%		
Less: Provision for Income Taxes	53.3	47.9	(12)%			52.6	135.5	61%		
Equity in Net Income (Loss) of Affiliates	(0.7)	(0.1)	N/M			1.9	1.6	17%		
Net Income	92.6	76.6	21%			297.9	262.1	14%		
Less: Net (Income) Loss Attributable to the Noncontrolling Interest	(0.9)	(1.3)	33%			(3.5)	(3.6)	5%		
Net Income Attributable to Dun & Bradstreet (7)	91.7	75.3	22%			294.4	258.5	14%		
Less: Allocation to Participating Securities	-	-	0%			-	-	0%		
Net Income Attributable to Dun & Bradstreet Common Shareholders	\$ 91.7	\$ 75.3	22%			\$ 294.4	\$ 258.5	14%		
Basic Earnings Per Share of Common Stock										
Attributable to Dun & Bradstreet Common Shareholders	\$ 2.55	\$ 1.98	29%			\$ 8.06	\$ 6.61	22%		
Diluted Earnings Per Share of Common Stock										
Attributable to Dun & Bradstreet Common Shareholders (8)	\$ 2.53	\$ 1.96	29%			\$ 7.99	\$ 6.54	22%		
Weighted Average Number of Shares Outstanding:										
Basic	35.9	38.0	5%			36.5	39.1	7%		
Diluted	36.3	38.4	5%			36.9	39.5	7%		
Operating Margins (Calculated on Total Revenue)										
North America	39.9%	34.0%				31.9%	33.0%			
Asia Pacific	15.5%	7.0%				15.9%	10.6%			
Europe and Other International Markets	33.1%	35.4%				30.0%	30.1%			
International	25.7%	24.1%				24.0%	21.8%			
Total Company	32.1%	28.3%				25.1%	26.4%			
Effective Tax Rate	36.4%	38.4%				15.1%	34.2%			

AFX - After Effects of Foreign Exchange BFX - Before Effects of Foreign Exchange N/M - Not Meaningful

See Schedule 5 (Notes to Schedules), which is an integral part of the consolidated statement of operations. This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.

The Dun & Bradstreet Corporation
Consolidated Statement of Operations (unaudited) - Before Non-Core Gains and Charges

Schedule 2

	Quarter Ended December 31,		AFX % Change Fav (Unfav)	Effects of Foreign Exchange Fav (Unfav)	BFX % Change Fav (Unfav)	Full Year December 31,		AFX % Change Fav (Unfav)	Effects of Foreign Exchange Fav (Unfav)	BFX % Change Fav (Unfav)
	2014	2013				2014	2013			
<i>Dollar amounts in millions, except per share data</i>										
Revenue:										
North America	\$ 379.9	\$ 366.2	4%	0%	4%	\$ 1,248.8	\$ 1,233.9	1%	0%	1%
Asia Pacific	46.4	44.2	5%	(2)%	7%	181.7	178.3	2%	(4)%	6%
Europe and Other International Markets	63.5	66.2	(4)%	(2)%	(2)%	251.2	241.4	4%	3%	1%
International	109.9	110.4	0%	(2)%	2%	432.9	419.7	3%	0%	3%
Core Revenue	\$ 489.8	\$ 476.6	3%	(1)%	4%	\$ 1,681.7	\$ 1,653.6	2%	0%	2%
Divested and Other Business (1)	-	0.1	N/M	N/M	N/M	0.1	1.6	(94)%	(1)%	(93)%
Total Revenue	\$ 489.8	\$ 476.7	3%	0%	3%	\$ 1,681.8	\$ 1,655.2	2%	0%	2%
Operating Income (Loss):										
North America (2)	\$ 151.7	\$ 155.9	(3)%			\$ 405.1	\$ 438.7	(8)%		
Asia Pacific (3)	7.2	5.1	41%			29.0	21.0	38%		
Europe and Other International Markets	21.0	23.5	(11)%			75.3	72.9	3%		
International	28.2	28.6	(2)%			104.3	93.9	11%		
Corporate and Other (4)	(18.7)	(11.8)	(58)%			(62.0)	(40.9)	(52)%		
Total Operating Income (5)	161.2	172.7	(7)%			447.4	491.7	(9)%		
Interest Income	0.5	0.4	39%			1.7	1.3	35%		
Interest Expense	(11.0)	(10.5)	(6)%			(43.3)	(40.7)	(7)%		
Other Income (Expense) - Net (6)	(0.3)	(0.4)	32%			(2.7)	(2.5)	(6)%		
Non-Operating Income (Expense) - Net	(10.8)	(10.5)	(3)%			(44.3)	(41.9)	(6)%		
Income Before Provision for Income Taxes	150.4	162.2	(7)%			403.1	449.8	(10)%		
Less: Provision for Income Taxes	54.1	55.3	2%			126.6	147.3	14%		
Equity in Net Income (Loss) of Affiliates	(0.7)	(0.1)	N/M			1.9	1.6	17%		
Net Income	95.6	106.8	(10)%			278.4	304.1	(8)%		
Less: Net (Income) Loss Attributable to the Noncontrolling Interest	(0.9)	(1.3)	33%			(3.5)	(3.6)	5%		
Net Income Attributable to Dun & Bradstreet (7)	94.7	105.5	(10)%			274.9	300.5	(9)%		
Less: Allocation to Participating Securities	-	-	0%			-	-	0%		
Net Income Attributable to Dun & Bradstreet Common Shareholders	\$ 94.7	\$ 105.5	(10)%			\$ 274.9	\$ 300.5	(9)%		
Basic Earnings Per Share of Common Stock										
Attributable to Dun & Bradstreet Common Shareholders	\$ 2.64	\$ 2.78	(5)%			\$ 7.53	\$ 7.68	(2)%		
Diluted Earnings Per Share of Common Stock										
Attributable to Dun & Bradstreet Common Shareholders (8)	\$ 2.61	\$ 2.75	(5)%			\$ 7.46	\$ 7.60	(2)%		
Weighted Average Number of Shares Outstanding:										
Basic	35.9	38.0	5%			36.5	39.1	7%		
Diluted	36.3	38.4	5%			36.9	39.5	7%		
Operating Margins (Calculated on Total Revenue)										
North America	39.9%	42.6%				32.4%	35.6%			
Asia Pacific	15.5%	11.6%				16.0%	11.7%			
Europe and Other International Markets	33.1%	35.4%				30.0%	30.1%			
International	25.6%	25.9%				24.1%	22.3%			
Total Company	32.9%	36.2%				26.6%	29.7%			
Effective Tax Rate	35.9%	34.1%				31.4%	32.8%			

AFX - After Effects of Foreign Exchange BFX - Before Effects of Foreign Exchange N/M - Not Meaningful

See Schedule 5 (Notes to Schedules), which is an integral part of the consolidated statement of operations. This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.

The Dun & Bradstreet Corporation
Supplemental Revenue Detail (unaudited)

Schedule 3

	Quarter Ended December 31,		AFX % Change Fav/(Unfav)	Effects of Foreign Exchange Fav/(Unfav)	BFX % Change Fav/(Unfav)	Full Year December 31,		AFX % Change Fav/(Unfav)	Effects of Foreign Exchange Fav/(Unfav)	BFX % Change Fav/(Unfav)
	2014	2013				2014	2013			
<i>Amounts in millions</i>										
Geographic and Customer Solution Set Revenue:										
North America:										
Risk Management Solutions	\$ 187.0	\$ 182.4	2%	(1)%	3%	\$ 691.7	\$ 693.2	0%	0%	0%
Sales & Marketing Solutions	192.9	183.8	5%	0%	5%	557.1	540.7	3%	0%	3%
Subtotal Core Revenue	379.9	366.2	4%	0%	4%	1,248.8	1,233.9	1%	0%	1%
Divested and Other Business ¹	-	-	N/M	N/M	N/M	-	-	N/M	N/M	N/M
Total North America Revenue	\$ 379.9	\$ 366.2	4%	0%	4%	\$ 1,248.8	\$ 1,233.9	1%	0%	1%
Asia Pacific:										
Risk Management Solutions	\$ 39.8	\$ 38.1	5%	(2)%	7%	\$ 158.9	\$ 154.5	3%	(4)%	7%
Sales & Marketing Solutions	6.6	6.1	7%	(1)%	8%	22.8	23.8	(5)%	(3)%	(2)%
Subtotal Core Revenue	46.4	44.2	5%	(2)%	7%	181.7	178.3	2%	(4)%	6%
Divested and Other Business ¹	-	-	N/M	N/M	N/M	-	1.0	N/M	N/M	N/M
Total Asia Pacific Revenue	\$ 46.4	\$ 44.2	5%	(2)%	7%	\$ 181.7	\$ 179.3	1%	(4)%	5%
Europe and Other International Markets:										
Risk Management Solutions	\$ 51.9	\$ 54.7	(5)%	(2)%	(3)%	\$ 204.2	\$ 197.7	3%	3%	0%
Sales & Marketing Solutions	11.6	11.5	1%	(1)%	2%	47.0	43.7	8%	5%	3%
Subtotal Core Revenue	63.5	66.2	(4)%	(2)%	(2)%	251.2	241.4	4%	3%	1%
Divested and Other Business ¹	-	0.1	N/M	N/M	N/M	0.1	0.6	(84)%	1%	(85)%
Total Europe and Other International Markets Revenue	\$ 63.5	\$ 66.3	(4)%	(2)%	(2)%	\$ 251.3	\$ 242.0	4%	3%	1%
International										
Risk Management Solutions	\$ 91.7	\$ 92.8	(1)%	(2)%	1%	\$ 363.1	\$ 352.2	3%	0%	3%
Sales & Marketing Solutions	18.2	17.6	3%	(1)%	4%	69.8	67.5	3%	2%	1%
Subtotal Core Revenue	109.9	110.4	0%	(2)%	2%	432.9	419.7	3%	0%	3%
Divested and Other Business ¹	-	0.1	N/M	N/M	N/M	0.1	1.6	(94)%	(1)%	(93)%
Total International Revenue	\$ 109.9	\$ 110.5	(1)%	(3)%	2%	\$ 433.0	\$ 421.3	3%	0%	3%
Total Corporation:										
Risk Management Solutions	\$ 278.7	\$ 275.2	1%	(1)%	2%	\$ 1,054.8	\$ 1,045.4	1%	0%	1%
Sales & Marketing Solutions	211.1	201.4	5%	0%	5%	626.9	608.2	3%	0%	3%
Subtotal Core Revenue	489.8	476.6	3%	(1)%	4%	1,681.7	1,653.6	2%	0%	2%
Divested and Other Business ¹	-	0.1	N/M	N/M	N/M	0.1	1.6	(94)%	(1)%	(93)%
Total Corporation Revenue	\$ 489.8	\$ 476.7	3%	0%	3%	\$ 1,681.8	\$ 1,655.2	2%	0%	2%
<i>Amounts in millions</i>										
North America Risk Management Solutions (Core):										
DNBi Subscription Plans ²	\$ 99.9	\$ 103.9	(4)%	0%	(4)%	\$ 400.0	\$ 418.0	(4)%	0%	(4)%
Non-DNBI Subscription Plans ³	12.9	12.9	0%	0%	0%	51.8	55.3	(6)%	0%	(6)%
Total RMS Subscription Plans	112.8	116.8	(4)%	(1)%	(3)%	451.8	473.3	(5)%	(1)%	(4)%
Projects and Other Risk Management Solutions ⁴	74.2	65.6	13%	0%	13%	239.9	219.9	9%	0%	9%
Total North America Risk Management Solutions (Core)	\$ 187.0	\$ 182.4	2%	(1)%	3%	\$ 691.7	\$ 693.2	0%	0%	0%
North America Sales & Marketing Solutions (Core):										
Traditional ⁵	\$ 60.6	\$ 63.1	(4)%	0%	(4)%	\$ 192.8	\$ 203.7	(5)%	0%	(5)%
VAPS	132.3	120.7	10%	0%	10%	364.3	337.0	8%	0%	8%
Total North America Sales & Marketing Solutions (Core)	\$ 192.9	\$ 183.8	5%	0%	5%	\$ 557.1	\$ 540.7	3%	0%	3%

The Dun & Bradstreet Corporation
Supplemental Revenue Detail (unaudited)

Schedule 3

Quarter Ended

<i>Amounts in millions</i>	Dec 31, 2014	Sep 30, 2014	Jun 30, 2014	Mar 31, 2014	Dec 31, 2013
North America Risk Management Solutions (Core):					
DNBi Subscription Plans ²	\$ 99.9	\$ 100.6	\$ 100.0	\$ 99.5	\$ 103.9
Non-DNBi Subscription Plans ³	12.9	13.1	13.0	12.8	12.9
Total RMS Subscription Plans	112.8	113.7	113.0	112.3	116.8
Projects and Other Risk Management Solutions ⁴	74.2	63.7	51.0	51.0	65.6
Total North America Risk Management Solutions (Core)	\$ 187.0	\$ 177.4	\$ 164.0	\$ 163.3	\$ 182.4
North America Sales & Marketing Solutions (Core):					
Traditional ⁵	\$ 60.6	\$ 49.4	\$ 39.2	\$ 43.6	\$ 63.1
VAPS	132.3	78.5	81.4	72.1	120.7
Total North America Sales & Marketing Solutions (Core)	\$ 192.9	\$ 127.9	\$ 120.6	\$ 115.7	\$ 183.8

Notes:

	Quarter Ended December 31,		Full Year December 31,	
	2014	2013	2014	2013
1 Divested and Other Business:				
<i>North America:</i>				
Risk Management Solutions	\$ -	\$ -	\$ -	\$ -
Sales & Marketing Solutions	-	-	-	-
Total Divested and Other Business	\$ -	\$ -	\$ -	\$ -
<i>Asia Pacific:</i>				
Risk Management Solutions	\$ -	\$ -	\$ -	\$ -
Sales & Marketing Solutions	-	-	-	1.0
Total Divested and Other Business	\$ -	\$ -	\$ -	\$ 1.0
<i>Europe and Other International Markets:</i>				
Risk Management Solutions	\$ -	\$ 0.1	\$ 0.1	\$ 0.6
Sales & Marketing Solutions	-	-	-	-
Total Divested and Other Business	\$ -	\$ 0.1	\$ 0.1	\$ 0.6
<i>Total Corporation:</i>				
Risk Management Solutions	\$ -	\$ 0.1	\$ 0.1	\$ 0.6
Sales & Marketing Solutions	-	-	-	1.0
Total Divested and Other Business	\$ -	\$ 0.1	\$ 0.1	\$ 1.6

2 DNBi subscription plans - a subscription based online application that offers customers real time access to our most complete and up-to-date global information, comprehensive monitoring and portfolio analysis. DNBi subscription plans are contracts that allow customers unlimited use. In these instances, we recognize revenue ratably over the term of the contract.

3 Non-DNBi subscription plans - subscription contracts which provide increased access to our risk management reports and data to help customers increase their profitability while mitigating their risk. The non-DNBi subscription plans allow customers unlimited use. In these instances, we recognize revenue ratably over the term of the contract.

4 Projects and other risk management solutions - all other revenue streams. This includes, for example, our Business Information Report, our Comprehensive Report, our International Report, and D&B Direct.

5 Sales & Marketing Solutions traditional - includes the former Internet Solutions.

This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.

The Dun & Bradstreet Corporation
Supplemental Financial Data (unaudited)

Schedule 4

<i>Amounts in millions</i>	Quarter Ended December 31,		AFX % Change Fav/(Unfav)	Full Year December 31,		AFX % Change Fav/(Unfav)
	2014	2013		2014	2013	
Operating Costs - GAAP Results:						
Operating Expenses	\$ 149.8	\$ 162.3	8%	\$ 557.6	\$ 550.5	(1)%
Selling and Administrative Expenses	164.5	158.6	(4)%	624.7	582.5	(7)%
Depreciation and Amortization	15.1	17.6	14%	63.1	71.2	11%
Restructuring Expense	3.0	3.3	8%	14.9	13.9	(8)%
Total Operating Costs - GAAP Results	\$ 332.4	\$ 341.8	3%	\$ 1,260.3	\$ 1,218.1	(4)%
Capital Expenditures - GAAP Results	\$ 2.5	\$ 3.2	21%	\$ 12.2	\$ 9.5	(28)%
Additions to Computer Software & Other Intangibles - GAAP Results	\$ 12.3	\$ 15.6	21%	\$ 41.7	\$ 45.6	9%
Operating Costs - Before Non-Core Gains and Charges:						
Operating Expenses	\$ 149.8	\$ 132.0	(14)%	\$ 550.1	\$ 520.1	(6)%
Selling and Administrative Expenses	163.7	154.4	(6)%	621.2	572.2	(9)%
Depreciation and Amortization	15.1	17.6	14%	63.1	71.2	11%
Restructuring Expense	-	-	N/M	-	-	N/M
Total Operating Costs - Before Non-Core Gains and Charges	\$ 328.6	\$ 304.0	(8)%	\$ 1,234.4	\$ 1,163.5	(6)%

<i>Amounts in millions</i>	Quarter Ended December 31,		Full Year December 31,	
	2014	2013	2014	2013
Operating Expenses - GAAP Results	\$ 149.8	\$ 162.3	\$ 557.6	\$ 550.5
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	-	-	(0.2)	(0.1)
Impaired Assets - Data Supply Chain	-	(28.2)	-	(28.2)
Impaired Assets - Third Party Arrangement	-	(0.4)	-	(0.4)
Impaired Assets - China Trade Portal	-	(1.7)	-	(1.7)
Impaired Assets - Parsippany, NJ Building	-	-	(7.3)	-
Operating Expenses - Before Non-Core Gains and (Charges)	\$ 149.8	\$ 132.0	\$ 550.1	\$ 520.1
Selling and Admin - GAAP Results	\$ 164.5	\$ 158.6	\$ 624.7	\$ 582.5
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	(0.8)	(1.2)	(3.5)	(7.3)
Impaired Assets - Third Party Arrangement	-	(2.7)	-	(2.7)
Impaired Assets - Trademark in Australia	-	(0.3)	-	(0.3)
Selling and Admin - Before Non-Core Gains and (Charges)	\$ 163.7	\$ 154.4	\$ 621.2	\$ 572.2
Depreciation and Amortization - GAAP Results	\$ 15.1	\$ 17.6	\$ 63.1	\$ 71.2
None	-	-	-	-
Depreciation and Amortization - Before Non-Core Gains and (Charges)	\$ 15.1	\$ 17.6	\$ 63.1	\$ 71.2
Restructuring - GAAP Results	\$ 3.0	\$ 3.3	\$ 14.9	\$ 13.9
Restructuring	(3.0)	(3.3)	(14.9)	(13.9)
Restructuring - Before Non-Core Gains and (Charges)	\$ -	\$ -	\$ -	\$ -

The Dun & Bradstreet Corporation
Supplemental Financial Data (unaudited)

Schedule 4

<i>Amounts in millions</i>	Quarter Ended				
	Dec 31, 2014	Sep 30, 2014	Jun 30, 2014	Mar 31, 2014	Dec 31, 2013
Net Debt Position:					
Cash and Cash Equivalents	\$ 319.4	\$ 310.0	\$ 285.9	\$ 268.3	\$ 235.9
Short-Term Debt	(301.1)	(0.1)	(0.1)	(0.1)	(0.1)
Long-Term Debt	(1,352.2)	(1,633.3)	(1,566.8)	(1,513.8)	(1,516.0)
Net Debt	\$ (1,333.9)	\$ (1,323.4)	\$ (1,281.0)	\$ (1,245.6)	\$ (1,280.2)

<i>Amounts in millions</i>	Full Year		
	Dec 31, 2014	Dec 31, 2013	% Change Fav/(Unfav)
Free Cash Flow:			
Net Cash Provided By Operating Activities - GAAP Results	\$ 315.5	\$ 333.3	(5)%
Less:			
Capital Expenditures - GAAP Results	12.2	9.5	(28)%
Additions to Computer Software & Other Intangibles - GAAP Results	41.7	45.6	9%
Free Cash Flow	\$ 261.6	\$ 278.2	(6)%
Legacy Tax Matters (Refund) Payment	-	-	N/M
Free Cash Flow Excluding Legacy Tax Matters	\$ 261.6	\$ 278.2	(6)%

<i>Amounts in millions</i>	Full Year		
	Dec 31, 2014	Dec 31, 2013	% Change Fav/(Unfav)
Net Cash Provided By Operating Activities excluding Legacy Tax Matters:			
Net Cash Provided By Operating Activities - GAAP Results	\$ 315.5	\$ 333.3	(5)%
Legacy Tax Matters (Refund) Payment	-	-	N/M
Net Cash Provided By Operating Activities Excluding Legacy Tax Matters	\$ 315.5	\$ 333.3	(5)%

This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.

The Dun & Bradstreet Corporation
Notes to Schedules 1 and 2 (unaudited) and Definitions of Non-GAAP Measures

Schedule 5

(1) The following table reconciles Divested and Other Business included in Schedule 1 and Schedule 2:

Amounts in millions

Divested and Other Business:
India Event Planning/Rural Marketing Businesses
Ireland Small Corporate Registry Business
Total Divested and Other Business

Quarter Ended December 31,	
2014	2013
\$ -	\$ -
-	0.1
\$ -	\$ 0.1

Full Year December 31,	
2014	2013
\$ -	\$ 1.0
0.1	0.6
\$ 0.1	\$ 1.6

(2) The following table reconciles North America Operating Income included in Schedule 1 and Schedule 2:

Amounts in millions

North America Operating Income - GAAP Results (Schedule 1)
Impaired Assets - Parsippany, NJ Building
Impaired Assets - Data Supply Chain
Impaired Assets - Third Party Arrangement
North America Operating Income - Before Non-Core Gains and (Charges) (Schedule 2)

Quarter Ended December 31,	
2014	2013
\$ 151.7	\$ 124.6
-	-
-	(28.2)
-	(3.1)
\$ 151.7	\$ 155.9

Full Year December 31,	
2014	2013
\$ 397.8	\$ 407.4
(7.3)	-
-	(28.2)
-	(3.1)
\$ 405.1	\$ 438.7

(3) The following table reconciles Asia Pacific Operating Income included in Schedule 1 and Schedule 2:

Amounts in millions

Asia Pacific Operating Income - GAAP Results (Schedule 1)
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China
Impaired Assets - China Trade Portal
Impaired Assets - Trademark in Australia
Asia Pacific Operating Income - Before Non-Core Gains and (Charges) (Schedule 2)

Quarter Ended December 31,	
2014	2013
\$ 7.2	\$ 3.1
-	-
-	(1.7)
-	(0.3)
\$ 7.2	\$ 5.1

Full Year December 31,	
2014	2013
\$ 28.8	\$ 19.0
(0.2)	-
-	(1.7)
-	(0.3)
\$ 29.0	\$ 21.0

(4) The following table reconciles Corporate and Other expenses included in Schedule 1 and Schedule 2:

Amounts in millions

Corporate and Other - GAAP Results (Schedule 1)
Restructuring Charges
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China
Corporate and Other - Before Non-Core Gains and (Charges) (Schedule 2)

Quarter Ended December 31,	
2014	2013
\$ (22.5)	\$ (16.3)
(3.0)	(3.3)
(0.8)	(1.2)
\$ (18.7)	\$ (11.8)

Full Year December 31,	
2014	2013
\$ (80.4)	\$ (62.2)
(14.9)	(13.9)
(3.5)	(7.4)
\$ (62.0)	\$ (40.9)

(5) The following table reconciles Total Operating Income included in Schedule 1 and Schedule 2:

Amounts in millions

Total Operating Income - GAAP Results
Restructuring Charges
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China
Impaired Assets - Parsippany, NJ Building
Impaired Assets - Data Supply Chain
Impaired Assets - Third Party Arrangement
Impaired Assets - China Trade Portal
Impaired Assets - Trademark in Australia
Total Operating Income - Before Non-Core Gains and (Charges)

Quarter Ended December 31,	
2014	2013
\$ 157.4	\$ 134.9
(3.0)	(3.3)
(0.8)	(1.2)
-	-
-	(28.2)
-	(3.1)
-	(1.7)
-	(0.3)
\$ 161.2	\$ 172.7

Full Year December 31,	
2014	2013
\$ 421.5	\$ 437.1
(14.9)	(13.9)
(3.7)	(7.4)
(7.3)	-
-	(28.2)
-	(3.1)
-	(1.7)
-	(0.3)
\$ 447.4	\$ 491.7

The Dun & Bradstreet Corporation
Notes to Schedules 1 and 2 (unaudited) and Definitions of Non-GAAP Measures

Schedule 5

(6) The following table reconciles Other Income (Expense)-Net included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended December 31,		Full Year December 31,	
	2014	2013	2014	2013
Other Income (Expense)-Net - GAAP Results (Schedule 1)	\$ (0.3)	\$ (0.2)	\$ (31.3)	\$ (1.7)
Effect of Legacy and Other Tax Matters	-	0.2	(28.6)	0.8
Other Income (Expense)-Net - Before Non-Core Gains and (Charges) (Schedule 2)	\$ (0.3)	\$ (0.4)	\$ (2.7)	\$ (2.5)

Total Pre-Tax Impacts:
(Summarizes the Effects on Operating Income and Other Income (Expense) - Net)

<i>Amounts in millions</i>	Quarter Ended December 31,		Full Year December 31,	
	2014	2013	2014	2013
Restructuring Charges	\$ (3.0)	\$ (3.3)	\$ (14.9)	\$ (13.9)
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	(0.8)	(1.2)	(3.7)	(7.4)
Impaired Assets - Parsippany, NJ Building	-	-	(7.3)	-
Impaired Assets - Data Supply Chain	-	(28.2)	-	(28.2)
Impaired Assets - Third Party Arrangement	-	(3.1)	-	(3.1)
Impaired Assets - China Trade Portal	-	(1.7)	-	(1.7)
Impaired Assets - Trademark in Australia	-	(0.3)	-	(0.3)
Effect of Legacy and Other Tax Matters	-	0.2	(28.6)	0.8
Total Pre-Tax Impacts	\$ (3.8)	\$ (37.6)	\$ (54.5)	\$ (53.8)

(7) The following table reconciles Net Income Attributable to Dun & Bradstreet included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended December 31,		Full Year December 31,	
	2014	2013	2014	2013
Net Income Attributable to Dun & Bradstreet - GAAP Results (Schedule 1)	\$ 91.7	\$ 75.3	\$ 294.4	\$ 258.5
Restructuring Charges	(2.6)	(2.4)	(10.8)	(10.3)
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	(0.4)	(0.7)	(2.4)	(4.6)
Impaired Assets - Parsippany, NJ Building	-	-	(4.5)	-
Impaired Assets - Data Supply Chain	-	(23.2)	-	(23.2)
Impaired Assets - Third Party Arrangement	-	(1.9)	-	(1.9)
Impaired Assets - China Trade Portal	-	(1.7)	-	(1.7)
Impaired Assets - Trademark in Australia	-	(0.3)	-	(0.3)
Effect of Legacy and Other Tax Matters	-	-	37.2	-
After-Tax Impact	(3.0)	(30.2)	19.5	(42.0)
Net Income Attributable to Dun & Bradstreet - Before Non-Core Gains and (Charges) (Schedule 2)	\$ 94.7	\$ 105.5	\$ 274.9	\$ 300.5

(8) The following table reconciles Diluted Earnings Per Share Attributable to Dun & Bradstreet included in Schedule 1 and Schedule 2:

<i>Amounts in millions</i>	Quarter Ended December 31,		Full Year December 31,	
	2014	2013	2014	2013
Diluted EPS Attributable to Dun & Bradstreet - GAAP Results (Schedule 1)	\$ 2.53	\$ 1.96	\$ 7.99	\$ 6.54
Restructuring Charges	(0.07)	(0.07)	(0.30)	(0.26)
Legal and Other Professional Fees and Shut-Down (Costs) Recoveries Related to Matters In China	(0.01)	(0.02)	(0.06)	(0.11)
Impaired Assets - Parsippany, NJ Building	-	-	(0.12)	-
Impaired Assets - Data Supply Chain	-	(0.60)	-	(0.59)
Impaired Assets - Third Party Arrangement	-	(0.05)	-	(0.05)
Impaired Assets - China Trade Portal	-	(0.04)	-	(0.04)
Impaired Assets - Trademark in Australia	-	(0.01)	-	(0.01)
Effect of Legacy and Other Tax Matters	-	-	1.01	-
Diluted EPS Attributable to Dun & Bradstreet - Before Non-Core Gains and (Charges) (Schedule 2)	\$ 2.61	\$ 2.75	\$ 7.46	\$ 7.60

N/M - Not Meaningful

The following defines the non-GAAP measures used to evaluate performance:

*Total revenue excluding the revenue of divested and shut-down businesses is referred to as "core revenue." Core revenue includes the revenue from acquired businesses from the date of acquisition

*Core revenue growth, excluding the effects of foreign exchange, is referred to as "core revenue growth before the effects of foreign exchange." We also separately, from time to time, analyze core revenue growth before the effects of foreign exchange among two components, "organic core revenue growth" and "core revenue growth from acquisitions"

*Results (such as operating income, operating income growth, operating margin, net income, tax rate and diluted earnings per share) exclude Restructuring Charges (whether recurring or non-recurring) and certain other items that we consider do not reflect our underlying business performance. We refer to these Restructuring Charges and other items as "non-core gains and (charges)"

This financial information should be read in conjunction with the consolidated financial statements and related notes of The Dun & Bradstreet Corporation contained in filings with the Securities and Exchange Commission.