

**The Dun & Bradstreet Corporation**  
**GAAP Results for 2007 - 2011 (with Non-Core Gains and Charges)**

Amounts in Millions, except per share data	2007					2008					2009					2010					2011				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	YTD	
<b>Operating Revenue:</b>																									
North America	\$ 312.6	\$ 302.2	\$ 301.7	\$ 374.8	\$ 1,291.3	\$ 332.7	\$ 330.7	\$ 321.0	\$ 379.8	\$ 1,364.2	\$ 321.2	\$ 320.3	\$ 310.8	\$ 357.4	\$ 1,309.7	\$ 304.9	\$ 300.9	\$ 305.6	\$ 351.0	\$ 1,262.4	\$ 291.2	\$ 288.3	\$ 307.0	\$ 886.5	
Asia Pacific	8.1	10.0	8.8	12.4	39.3	15.8	19.9	18.2	22.6	76.5	27.8	30.4	32.8	39.0	130.0	32.8	36.6	37.9	63.5	170.8	53.1	66.6	67.7	187.4	
Europe and Other International Markets	58.3	68.6	64.2	77.5	268.6	66.2	77.1	70.0	72.3	285.6	58.4	66.2	55.4	67.3	247.3	59.5	59.8	56.9	67.2	243.4	59.3	61.9	64.7	185.9	
International	66.4	78.6	73.0	89.9	307.9	82.0	97.0	88.2	94.9	362.1	86.2	96.6	88.2	106.3	377.3	92.3	96.4	94.8	130.7	414.2	112.4	128.5	132.4	373.3	
<b>Total Operating Revenue</b>	<b>\$ 379.0</b>	<b>\$ 380.8</b>	<b>\$ 374.7</b>	<b>\$ 464.7</b>	<b>\$ 1,599.2</b>	<b>\$ 414.7</b>	<b>\$ 427.7</b>	<b>\$ 409.2</b>	<b>\$ 474.7</b>	<b>\$ 1,726.3</b>	<b>\$ 407.4</b>	<b>\$ 416.9</b>	<b>\$ 399.0</b>	<b>\$ 463.7</b>	<b>\$ 1,687.0</b>	<b>\$ 397.2</b>	<b>\$ 397.3</b>	<b>\$ 400.4</b>	<b>\$ 481.7</b>	<b>\$ 1,676.6</b>	<b>\$ 403.6</b>	<b>\$ 416.8</b>	<b>\$ 439.4</b>	<b>\$ 1,259.8</b>	
<b>Operating Costs:</b>																									
North America	\$ 201.2	\$ 202.3	\$ 195.6	\$ 211.4	\$ 810.5	\$ 209.7	\$ 221.0	\$ 207.9	\$ 212.3	\$ 850.9	\$ 198.0	\$ 210.2	\$ 205.4	\$ 213.6	\$ 827.2	\$ 199.6	\$ 202.5	\$ 212.1	\$ 196.0	\$ 810.2	\$ 184.3	\$ 183.3	\$ 194.9	\$ 562.5	
Asia Pacific	7.0	7.6	8.8	10.5	33.9	14.0	15.7	15.8	18.6	64.1	26.0	26.3	29.0	31.5	112.8	32.7	33.2	37.9	59.9	163.7	55.0	59.3	62.8	177.1	
Europe and Other International Markets	51.9	53.3	53.4	61.2	219.8	59.4	60.2	56.7	50.8	227.1	48.6	47.7	41.5	45.6	183.4	46.2	43.9	42.5	46.3	178.9	48.2	51.9	49.2	149.3	
International	58.9	60.9	62.2	71.7	253.7	73.4	75.9	72.5	69.4	291.2	74.6	74.0	70.5	77.1	296.2	78.9	77.1	80.4	106.2	342.6	103.2	111.2	112.0	326.4	
Corporate & Other	34.5	27.6	21.5	25.8	109.4	31.3	24.8	37.6	20.8	114.5	20.1	22.7	30.5	25.8	99.1	25.4	27.2	32.9	29.2	114.7	26.8	32.6	31.8	91.2	
<b>Total Operating Costs</b>	<b>\$ 294.6</b>	<b>\$ 290.8</b>	<b>\$ 279.3</b>	<b>\$ 308.9</b>	<b>\$ 1,173.6</b>	<b>\$ 314.4</b>	<b>\$ 321.7</b>	<b>\$ 318.0</b>	<b>\$ 302.5</b>	<b>\$ 1,256.6</b>	<b>\$ 292.7</b>	<b>\$ 306.9</b>	<b>\$ 306.4</b>	<b>\$ 316.5</b>	<b>\$ 1,222.5</b>	<b>\$ 303.9</b>	<b>\$ 306.8</b>	<b>\$ 325.4</b>	<b>\$ 331.4</b>	<b>\$ 1,267.5</b>	<b>\$ 314.3</b>	<b>\$ 327.1</b>	<b>\$ 338.7</b>	<b>\$ 980.1</b>	
<b>Operating Income:</b>																									
North America	\$ 111.4	\$ 99.9	\$ 106.1	\$ 163.4	\$ 480.8	\$ 123.0	\$ 109.7	\$ 113.1	\$ 167.5	\$ 513.3	\$ 123.2	\$ 110.1	\$ 105.4	\$ 143.8	\$ 482.5	\$ 105.3	\$ 98.4	\$ 93.5	\$ 155.0	\$ 452.2	\$ 106.9	\$ 105.0	\$ 112.1	\$ 324.0	
Asia Pacific	1.1	2.4	-	1.9	5.4	1.8	4.2	2.4	4.0	12.4	1.8	4.1	3.8	7.5	17.2	0.1	3.4	-	3.6	7.1	(1.9)	7.3	4.9	10.3	
Europe and Other International Markets	6.4	15.3	10.8	16.3	48.8	6.8	16.9	13.3	21.5	58.5	9.8	18.5	13.9	21.7	63.9	13.3	15.9	14.4	20.9	64.5	11.1	10.0	15.5	36.6	
International	7.5	17.7	10.8	18.2	54.2	8.6	21.1	15.7	25.5	70.9	11.6	22.6	17.7	29.2	81.1	13.4	19.3	14.4	24.5	71.6	9.2	17.3	20.4	46.9	
Corporate & Other	(34.5)	(27.6)	(21.5)	(25.8)	(109.4)	(31.3)	(24.8)	(37.6)	(20.8)	(114.5)	(20.1)	(22.7)	(30.5)	(25.8)	(99.1)	(25.4)	(27.2)	(32.9)	(29.2)	(114.7)	(26.8)	(32.6)	(31.8)	(91.2)	
<b>Total Operating Income</b>	<b>\$ 84.4</b>	<b>\$ 90.0</b>	<b>\$ 95.4</b>	<b>\$ 155.8</b>	<b>\$ 425.6</b>	<b>\$ 100.3</b>	<b>\$ 106.0</b>	<b>\$ 91.2</b>	<b>\$ 172.2</b>	<b>\$ 469.7</b>	<b>\$ 114.7</b>	<b>\$ 110.0</b>	<b>\$ 92.6</b>	<b>\$ 147.2</b>	<b>\$ 464.5</b>	<b>\$ 93.3</b>	<b>\$ 90.5</b>	<b>\$ 75.0</b>	<b>\$ 150.3</b>	<b>\$ 409.1</b>	<b>\$ 89.3</b>	<b>\$ 89.7</b>	<b>\$ 100.7</b>	<b>\$ 279.7</b>	
<b>Non-Operating Income (Expense):</b>																									
Interest Income	\$ 1.4	\$ 1.6	\$ 2.3	\$ 2.0	\$ 7.3	\$ 2.4	\$ 3.7	\$ 2.9	\$ 2.5	\$ 11.5	\$ 1.1	\$ 0.8	\$ 0.6	\$ 0.5	\$ 3.0	\$ 0.5	\$ 0.4	\$ 0.5	\$ 0.7	\$ 2.1	\$ 0.4	\$ 0.5	\$ 0.4	\$ 1.3	
Interest Expense	(6.4)	(6.5)	(6.9)	(8.5)	(28.3)	(9.4)	(13.2)	(11.7)	(13.1)	(47.4)	(11.4)	(11.4)	(11.4)	(11.5)	(45.7)	(11.5)	(11.8)	(11.0)	(11.7)	(46.0)	(9.2)	(9.1)	(9.1)	(27.4)	
Other Income (Expense) - Net	5.9	1.7	0.1	14.0	21.7	0.3	(8.4)	9.9	3.3	5.1	1.3	14.6	(2.0)	(3.2)	10.7	0.8	1.7	25.2	(5.0)	22.7	(3.3)	(8.3)	(8.9)	(20.5)	
<b>Non-Operating Income (Expense) - Net</b>	<b>\$ 0.9</b>	<b>\$ (3.2)</b>	<b>\$ (4.5)</b>	<b>\$ 7.5</b>	<b>\$ 0.7</b>	<b>\$ (6.7)</b>	<b>\$ (17.9)</b>	<b>\$ 1.1</b>	<b>\$ (7.3)</b>	<b>\$ (30.8)</b>	<b>\$ (9.0)</b>	<b>\$ 4.0</b>	<b>\$ (12.8)</b>	<b>\$ (14.2)</b>	<b>\$ (32.0)</b>	<b>\$ (10.2)</b>	<b>\$ (9.7)</b>	<b>\$ 14.7</b>	<b>\$ (16.0)</b>	<b>\$ (21.2)</b>	<b>\$ (12.1)</b>	<b>\$ (16.9)</b>	<b>\$ (17.6)</b>	<b>\$ (46.6)</b>	
<b>Pretax Income</b>	<b>\$ 85.3</b>	<b>\$ 86.8</b>	<b>\$ 90.9</b>	<b>\$ 163.3</b>	<b>\$ 426.3</b>	<b>\$ 93.6</b>	<b>\$ 88.1</b>	<b>\$ 92.3</b>	<b>\$ 164.9</b>	<b>\$ 438.9</b>	<b>\$ 105.7</b>	<b>\$ 114.0</b>	<b>\$ 79.8</b>	<b>\$ 133.0</b>	<b>\$ 432.5</b>	<b>\$ 83.1</b>	<b>\$ 80.8</b>	<b>\$ 89.7</b>	<b>\$ 134.3</b>	<b>\$ 387.9</b>	<b>\$ 77.2</b>	<b>\$ 72.8</b>	<b>\$ 83.1</b>	<b>\$ 233.1</b>	
<b>Income Taxes</b>	<b>(33.1)</b>	<b>(1.2)</b>	<b>(36.1)</b>	<b>(65.4)</b>	<b>(135.8)</b>	<b>(33.8)</b>	<b>(3.7)</b>	<b>(27.3)</b>	<b>(63.2)</b>	<b>(128.0)</b>	<b>(1.6)</b>	<b>(36.5)</b>	<b>(25.4)</b>	<b>(48.6)</b>	<b>(112.1)</b>	<b>(37.3)</b>	<b>(24.6)</b>	<b>(33.4)</b>	<b>(42.6)</b>	<b>(137.9)</b>	<b>(29.1)</b>	<b>(14.6)</b>	<b>(24.7)</b>	<b>(68.4)</b>	
Tax Rate	38.9%	1.3%	39.7%	40.0%	31.9%	36.1%	4.2%	29.6%	38.3%	29.2%	1.6%	32.0%	31.8%	36.5%	25.9%	44.9%	30.4%	37.3%	31.7%	35.5%	37.7%	20.1%	29.7%	29.3%	
<b>Equity in Net Income (Loss) of Affiliates</b>	<b>0.1</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>	<b>1.3</b>	<b>0.2</b>	<b>0.4</b>	<b>0.3</b>	<b>0.1</b>	<b>1.0</b>	<b>0.3</b>	<b>0.4</b>	<b>0.3</b>	<b>0.6</b>	<b>1.6</b>	<b>-</b>	<b>0.2</b>	<b>0.5</b>	<b>0.2</b>	<b>0.9</b>	<b>0.2</b>	<b>0.5</b>	<b>0.4</b>	<b>1.1</b>	
<b>Income from Continuing Operations</b>	<b>\$ 52.3</b>	<b>\$ 85.9</b>	<b>\$ 55.2</b>	<b>\$ 98.4</b>	<b>\$ 291.8</b>	<b>\$ 60.0</b>	<b>\$ 84.8</b>	<b>\$ 65.3</b>	<b>\$ 101.8</b>	<b>\$ 311.9</b>	<b>\$ 104.4</b>	<b>\$ 77.9</b>	<b>\$ 54.7</b>	<b>\$ 85.0</b>	<b>\$ 322.0</b>	<b>\$ 45.8</b>	<b>\$ 56.4</b>	<b>\$ 56.8</b>	<b>\$ 91.9</b>	<b>\$ 250.9</b>	<b>\$ 48.3</b>	<b>\$ 58.7</b>	<b>\$ 58.8</b>	<b>\$ 165.8</b>	
<b>Discontinued Operations:</b>																									
Income from Disc. Operations, Net of Income Taxes	\$ 0.3	\$ 1.3	\$ 0.5	\$ 3.3	\$ 5.4	\$ 0.7	\$ -	\$ -	\$ -	\$ 0.7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Gain (Loss) on Disposal, No Income Tax Impact	-	-	-	-	-	0.4	-	-	-	0.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Income from Disc. Operations, Net of Income Taxes</b>	<b>\$ 0.3</b>	<b>\$ 1.3</b>	<b>\$ 0.5</b>	<b>\$ 3.3</b>	<b>\$ 5.4</b>	<b>\$ 1.1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1.1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Net Income</b>	<b>\$ 52.6</b>	<b>\$ 87.2</b>	<b>\$ 55.7</b>	<b>\$ 101.7</b>	<b>\$ 297.2</b>	<b>\$ 61.1</b>	<b>\$ 84.8</b>	<b>\$ 65.3</b>	<b>\$ 101.8</b>	<b>\$ 313.0</b>	<b>\$ 104.4</b>	<b>\$ 77.9</b>	<b>\$ 54.7</b>	<b>\$ 85.0</b>	<b>\$ 322.0</b>	<b>\$ 45.8</b>	<b>\$ 56.4</b>	<b>\$ 56.8</b>	<b>\$ 91.9</b>	<b>\$ 250.9</b>	<b>\$ 48.3</b>	<b>\$ 58.7</b>	<b>\$ 58.8</b>	<b>\$ 165.8</b>	
<b>Net Income Attributable to the Noncontrolling Interest</b>	<b>0.1</b>	<b>0.4</b>	<b>0.4</b>	<b>-</b>	<b>0.9</b>	<b>0.1</b>	<b>(0.6)</b>	<b>(0.2)</b>	<b>(1.7)</b>	<b>(2.4)</b>	<b>(0.2)</b>	<b>(1.1)</b>	<b>(0.7)</b>	<b>(0.6)</b>	<b>(2.6)</b>	<b>1.2</b>	<b>(0.4)</b>	<b>(0.3)</b>	<b>0.7</b>	<b>1.2</b>	<b>1.6</b>	<b>(0.2)</b>	<b>(0.4)</b>	<b>1.0</b>	
<b>Net Income Attributable to D&amp;B</b>	<b>\$ 52.7</b>	<b>\$ 87.6</b>	<b>\$ 56.1</b>	<b>\$ 101.7</b>	<b>\$ 298.1</b>	<b>\$ 61.2</b>	<b>\$ 84.2</b>	<b>\$ 65.1</b>	<b>\$ 100.1</b>	<b>\$ 310.6</b>	<b>\$ 104.2</b>	<b>\$ 76.8</b>	<b>\$ 54.0</b>	<b>\$ 84.4</b>	<b>\$ 319.4</b>	<b>\$ 47.0</b>	<b>\$ 56.0</b>	<b>\$ 56.5</b>	<b>\$ 92.6</b>	<b>\$ 252.1</b>	<b>\$ 49.9</b>	<b>\$ 58.5</b>	<b>\$ 58.4</b>	<b>\$ 166.8</b>	

**The Dun & Bradstreet Corporation**  
**GAAP Results for 2007 - 2011 (with Non-Core Gains and Charges)**

Amounts in Millions, except per share data																								
	2007					2008					2009					2010					2011			
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	YTD
<b>Basic Earnings Per Share of Common Stock: (a)</b>																								
Income From Continuing Operations	\$ 0.88	\$ 1.46	\$ 0.95	\$ 1.71	\$ 4.99	\$ 1.06	\$ 1.54	\$ 1.20	\$ 1.87	\$ 5.65	\$ 1.95	\$ 1.45	\$ 1.03	\$ 1.63	\$ 6.06	\$ 0.93	\$ 1.12	\$ 1.13	\$ 1.86	\$ 5.03	\$ 1.00	\$ 1.19	\$ 1.19	\$ 3.38
Attributable to D&B Common Shareholders	-	0.02	0.01	0.06	0.09	0.02	-	-	-	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income From Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Attributable to D&B Common Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Basic Earnings Per Share of Common Stock: (a)</b>	<b>\$ 0.88</b>	<b>\$ 1.48</b>	<b>\$ 0.96</b>	<b>\$ 1.77</b>	<b>\$ 5.08</b>	<b>\$ 1.08</b>	<b>\$ 1.54</b>	<b>\$ 1.20</b>	<b>\$ 1.87</b>	<b>\$ 5.67</b>	<b>\$ 1.95</b>	<b>\$ 1.45</b>	<b>\$ 1.03</b>	<b>\$ 1.63</b>	<b>\$ 6.06</b>	<b>\$ 0.93</b>	<b>\$ 1.12</b>	<b>\$ 1.13</b>	<b>\$ 1.86</b>	<b>\$ 5.03</b>	<b>\$ 1.00</b>	<b>\$ 1.19</b>	<b>\$ 1.19</b>	<b>\$ 3.38</b>
<b>Diluted Earnings Per Share of Common Stock: (a)</b>																								
Income From Continuing Operations	\$ 0.86	\$ 1.43	\$ 0.93	\$ 1.68	\$ 4.88	\$ 1.05	\$ 1.51	\$ 1.18	\$ 1.85	\$ 5.56	\$ 1.93	\$ 1.43	\$ 1.02	\$ 1.61	\$ 5.99	\$ 0.92	\$ 1.10	\$ 1.12	\$ 1.85	\$ 4.98	\$ 1.00	\$ 1.18	\$ 1.19	\$ 3.36
Attributable to D&B Common Shareholders	-	0.02	0.01	0.05	0.09	0.01	-	-	-	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income From Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Attributable to D&B Common Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Diluted Earnings Per Share of Common Stock: (a)</b>	<b>\$ 0.86</b>	<b>\$ 1.45</b>	<b>\$ 0.94</b>	<b>\$ 1.73</b>	<b>\$ 4.97</b>	<b>\$ 1.06</b>	<b>\$ 1.51</b>	<b>\$ 1.18</b>	<b>\$ 1.85</b>	<b>\$ 5.58</b>	<b>\$ 1.93</b>	<b>\$ 1.43</b>	<b>\$ 1.02</b>	<b>\$ 1.61</b>	<b>\$ 5.99</b>	<b>\$ 0.92</b>	<b>\$ 1.10</b>	<b>\$ 1.12</b>	<b>\$ 1.85</b>	<b>\$ 4.98</b>	<b>\$ 1.00</b>	<b>\$ 1.18</b>	<b>\$ 1.19</b>	<b>\$ 3.36</b>
<b>Average Shares Outstanding (Basic)</b>	59.4	58.6	58.1	57.1	58.3	56.0	54.4	53.9	53.1	54.4	53.0	52.6	52.0	51.5	52.3	50.4	50.0	49.7	49.6	49.9	49.5	49.3	48.9	49.2
<b>Average Shares Outstanding (Diluted)</b>	60.8	60.0	59.4	58.2	59.6	57.1	55.4	54.8	53.8	55.3	53.7	53.2	52.6	52.1	52.9	50.9	50.5	50.1	50.0	50.4	50.0	49.7	49.1	49.6
<b>Actual Shares Outstanding</b>	59.4	58.8	58.0	56.9	56.9	55.8	54.6	53.9	53.3	53.3	53.2	52.8	52.0	51.2	51.2	50.4	50.1	49.8	49.7	49.7	49.4	49.2	48.6	48.6
<b>Amounts Attributable to D&amp;B Common Shareholders</b>																								
Income From Continuing Operations, Net of Income Taxes	\$ 52.4	\$ 86.3	\$ 55.6	\$ 98.4	\$ 292.7	\$ 60.1	\$ 84.2	\$ 65.1	\$ 100.1	\$ 309.5	\$ 104.2	\$ 76.8	\$ 54.0	\$ 84.4	\$ 319.4	\$ 47.0	\$ 56.0	\$ 56.5	\$ 92.6	\$ 252.1	\$ 49.9	\$ 58.5	\$ 58.4	\$ 166.8
Income From Discontinued Operations, Net of Income Taxes	0.3	1.3	0.5	3.3	5.4	1.1	-	-	-	1.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	<b>\$ 52.7</b>	<b>\$ 87.6</b>	<b>\$ 56.1</b>	<b>\$ 101.7</b>	<b>\$ 298.1</b>	<b>\$ 61.2</b>	<b>\$ 84.2</b>	<b>\$ 65.1</b>	<b>\$ 100.1</b>	<b>\$ 310.6</b>	<b>\$ 104.2</b>	<b>\$ 76.8</b>	<b>\$ 54.0</b>	<b>\$ 84.4</b>	<b>\$ 319.4</b>	<b>\$ 47.0</b>	<b>\$ 56.0</b>	<b>\$ 56.5</b>	<b>\$ 92.6</b>	<b>\$ 252.1</b>	<b>\$ 49.9</b>	<b>\$ 58.5</b>	<b>\$ 58.4</b>	<b>\$ 166.8</b>
<b>Operating Margins:</b>																								
North America	35.6%	33.1%	35.2%	43.6%	37.2%	37.0%	33.2%	35.2%	44.1%	37.6%	38.4%	34.4%	33.9%	40.3%	36.8%	34.5%	32.7%	30.6%	44.2%	35.8%	36.7%	36.4%	36.5%	36.6%
Asia Pacific	12.8%	23.6%	(0.5)%	15.8%	13.6%	11.2%	20.7%	13.4%	17.8%	16.2%	6.5%	13.5%	11.6%	19.3%	13.3%	0.2%	9.2%	0.2%	5.6%	4.1%	(3.6)%	11.1%	7.2%	5.5%
Europe and Other International Markets	11.0%	22.4%	16.9%	21.0%	18.2%	10.3%	22.0%	19.0%	29.7%	20.5%	16.8%	27.9%	25.1%	32.1%	25.8%	22.4%	26.6%	25.2%	31.0%	26.5%	18.7%	16.1%	23.9%	19.7%
International	11.2%	22.5%	14.9%	20.3%	17.6%	10.5%	21.7%	17.8%	26.9%	19.6%	13.5%	23.3%	20.1%	27.4%	21.5%	14.5%	20.0%	15.2%	18.7%	17.3%	8.2%	13.5%	15.4%	12.6%
<b>Total Operating Margins (on Total Revenue)</b>	<b>22.3%</b>	<b>23.6%</b>	<b>25.5%</b>	<b>33.5%</b>	<b>26.6%</b>	<b>24.2%</b>	<b>24.8%</b>	<b>22.3%</b>	<b>36.3%</b>	<b>27.2%</b>	<b>28.1%</b>	<b>26.4%</b>	<b>23.2%</b>	<b>31.7%</b>	<b>27.5%</b>	<b>23.5%</b>	<b>22.8%</b>	<b>18.7%</b>	<b>31.2%</b>	<b>24.4%</b>	<b>22.1%</b>	<b>21.5%</b>	<b>22.9%</b>	<b>22.2%</b>
<b>Operating Costs:</b>																								
Operating Expenses	\$ 107.4	\$ 108.4	\$ 103.5	\$ 111.1	\$ 430.4	\$ 123.8	\$ 122.1	\$ 116.6	\$ 118.2	\$ 480.7	\$ 116.9	\$ 129.5	\$ 120.5	\$ 133.4	\$ 500.3	\$ 132.3	\$ 129.4	\$ 146.9	\$ 149.1	\$ 557.7	\$ 137.2	\$ 143.7	\$ 150.2	\$ 431.1
Selling & Administration	163.3	167.6	164.2	176.4	671.5	166.8	184.5	169.8	164.9	686.0	158.8	161.7	159.9	160.6	641.0	151.8	159.8	157.5	157.8	626.9	153.5	154.3	162.6	470.4
Depreciation & Amortization	9.1	9.9	10.5	17.1	46.6	13.4	13.9	14.4	16.8	58.5	15.7	12.9	13.8	15.7	58.1	15.2	16.0	17.1	19.8	68.1	19.4	20.6	20.6	60.6
Restructuring Costs	14.8	4.9	1.1	4.3	25.1	10.4	1.2	17.2	2.6	31.4	1.3	2.8	12.2	6.8	23.1	4.6	1.6	3.9	4.7	14.8	4.2	8.5	5.3	18.0
<b>Total Operating Costs</b>	<b>\$ 294.6</b>	<b>\$ 290.8</b>	<b>\$ 279.3</b>	<b>\$ 308.9</b>	<b>\$ 1,173.6</b>	<b>\$ 314.4</b>	<b>\$ 321.7</b>	<b>\$ 318.0</b>	<b>\$ 302.5</b>	<b>\$ 1,256.6</b>	<b>\$ 292.7</b>	<b>\$ 306.9</b>	<b>\$ 306.4</b>	<b>\$ 316.5</b>	<b>\$ 1,222.5</b>	<b>\$ 303.9</b>	<b>\$ 306.8</b>	<b>\$ 325.4</b>	<b>\$ 331.4</b>	<b>\$ 1,267.5</b>	<b>\$ 314.3</b>	<b>\$ 327.1</b>	<b>\$ 338.7</b>	<b>\$ 980.1</b>

**The Dun & Bradstreet Corporation**  
**GAAP Results for 2007 - 2011 (with Non-Core Gains and Charges)**

Amounts in Millions, except per share data	2007					2008					2009					2010					2011			
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	YTD
<b>EBITDA Calculation:</b>																								
<b>Operating Income:</b>																								
North America	\$ 111.4	\$ 99.9	\$ 106.1	\$ 163.4	\$ 480.8	\$ 123.0	\$ 109.7	\$ 113.1	\$ 167.5	\$ 513.3	\$ 123.2	\$ 110.1	\$ 105.4	\$ 143.8	\$ 482.5	\$ 105.3	\$ 98.4	\$ 93.5	\$ 155.0	\$ 452.2	\$ 106.9	\$ 105.0	\$ 112.1	\$ 324.0
Asia Pacific	1.1	2.4	-	1.9	5.4	1.8	4.2	2.4	4.0	12.4	1.8	4.1	3.8	7.5	17.2	0.1	3.4	-	3.6	7.1	(1.9)	7.3	4.9	10.3
Europe and Other International Markets	6.4	15.3	10.8	16.3	48.8	6.8	16.9	13.3	21.5	58.5	9.8	18.5	13.9	21.7	63.9	13.3	15.9	14.4	20.9	64.5	11.1	10.0	15.5	36.6
International	7.5	17.7	10.8	18.2	54.2	8.6	21.1	15.7	25.5	70.9	11.6	22.6	17.7	29.2	81.1	13.4	19.3	14.4	24.5	71.6	9.2	17.3	20.4	46.9
Corporate & Other	(34.5)	(27.6)	(21.5)	(25.8)	(109.4)	(31.3)	(24.8)	(37.6)	(20.8)	(114.5)	(20.1)	(22.7)	(30.5)	(25.8)	(99.1)	(25.4)	(27.2)	(32.9)	(29.2)	(114.7)	(26.8)	(32.6)	(31.8)	(91.2)
<b>Total Operating Income</b>	<b>\$ 84.4</b>	<b>\$ 90.0</b>	<b>\$ 95.4</b>	<b>\$ 155.8</b>	<b>\$ 425.6</b>	<b>\$ 100.3</b>	<b>\$ 106.0</b>	<b>\$ 91.2</b>	<b>\$ 172.2</b>	<b>\$ 469.7</b>	<b>\$ 114.7</b>	<b>\$ 110.0</b>	<b>\$ 92.6</b>	<b>\$ 147.2</b>	<b>\$ 464.5</b>	<b>\$ 93.3</b>	<b>\$ 90.5</b>	<b>\$ 75.0</b>	<b>\$ 150.3</b>	<b>\$ 409.1</b>	<b>\$ 89.3</b>	<b>\$ 89.7</b>	<b>\$ 100.7</b>	<b>\$ 279.7</b>
<b>Depreciation &amp; Amortization:</b>																								
North America	\$ 6.0	\$ 7.1	\$ 7.5	\$ 12.1	\$ 32.7	\$ 10.2	\$ 10.4	\$ 10.8	\$ 12.8	\$ 44.2	\$ 11.9	\$ 9.3	\$ 10.0	\$ 10.9	\$ 42.1	\$ 10.1	\$ 10.7	\$ 11.6	\$ 11.4	\$ 43.8	\$ 10.5	\$ 10.6	\$ 10.8	\$ 31.9
Asia Pacific	0.7	0.8	0.8	1.0	3.3	0.7	0.7	0.8	0.9	3.1	1.3	1.5	1.6	1.7	6.1	2.2	2.2	1.6	4.2	10.2	4.4	5.1	4.8	14.3
Europe and Other International Markets	1.8	1.7	1.8	2.8	8.1	2.2	2.5	2.5	2.8	10.0	2.2	1.7	1.7	2.9	8.5	2.5	2.8	2.8	3.3	11.4	3.3	3.4	3.4	10.1
International	2.5	2.5	2.6	3.8	11.4	2.9	3.2	3.3	3.7	13.1	3.5	3.2	3.3	4.6	14.6	4.7	5.0	4.4	7.5	21.6	7.7	8.5	8.2	24.4
Corporate & Other	0.6	0.3	0.4	1.2	2.5	0.3	0.3	0.3	0.3	1.2	0.3	0.4	0.5	0.2	1.4	0.4	0.3	1.1	0.9	2.7	1.2	1.5	1.6	4.3
<b>Total Depreciation &amp; Amortization</b>	<b>\$ 9.1</b>	<b>\$ 9.9</b>	<b>\$ 10.5</b>	<b>\$ 17.1</b>	<b>\$ 46.6</b>	<b>\$ 13.4</b>	<b>\$ 13.9</b>	<b>\$ 14.4</b>	<b>\$ 16.8</b>	<b>\$ 58.5</b>	<b>\$ 15.7</b>	<b>\$ 12.9</b>	<b>\$ 13.8</b>	<b>\$ 15.7</b>	<b>\$ 58.1</b>	<b>\$ 15.2</b>	<b>\$ 16.0</b>	<b>\$ 17.1</b>	<b>\$ 19.8</b>	<b>\$ 68.1</b>	<b>\$ 19.4</b>	<b>\$ 20.6</b>	<b>\$ 20.6</b>	<b>\$ 60.6</b>
<b>EBITDA:</b>																								
North America	\$ 117.4	\$ 107.0	\$ 113.6	\$ 175.5	\$ 513.5	\$ 133.2	\$ 120.1	\$ 123.9	\$ 180.3	\$ 557.5	\$ 135.1	\$ 119.4	\$ 115.4	\$ 154.7	\$ 524.6	\$ 115.4	\$ 109.1	\$ 105.1	\$ 166.4	\$ 496.0	\$ 117.4	\$ 115.6	\$ 122.9	\$ 355.9
Asia Pacific	1.8	3.2	0.8	2.9	8.7	2.5	4.9	3.2	4.9	15.5	3.1	5.6	5.4	9.2	23.3	2.3	5.6	1.6	7.8	17.3	2.5	12.4	9.7	24.6
Europe and Other International Markets	8.2	17.0	12.6	19.1	56.9	9.0	19.4	15.8	24.3	68.5	12.0	20.2	15.6	24.6	72.4	15.8	18.7	17.2	24.2	75.9	14.4	13.4	18.9	46.7
International	10.0	20.2	13.4	22.0	65.6	11.5	24.3	19.0	29.2	84.0	15.1	25.8	21.0	33.8	95.7	18.1	24.3	18.8	32.0	93.2	16.9	25.8	28.6	71.3
Corporate & Other	(33.9)	(27.3)	(21.1)	(24.6)	(106.9)	(31.0)	(24.5)	(37.3)	(20.5)	(113.3)	(19.8)	(22.3)	(30.0)	(25.6)	(97.7)	(25.0)	(26.9)	(31.8)	(28.3)	(112.0)	(25.6)	(31.1)	(30.2)	(86.9)
<b>Total EBITDA</b>	<b>\$ 93.5</b>	<b>\$ 99.9</b>	<b>\$ 105.9</b>	<b>\$ 172.9</b>	<b>\$ 472.2</b>	<b>\$ 113.7</b>	<b>\$ 119.9</b>	<b>\$ 105.6</b>	<b>\$ 189.0</b>	<b>\$ 528.2</b>	<b>\$ 130.4</b>	<b>\$ 122.9</b>	<b>\$ 106.4</b>	<b>\$ 162.9</b>	<b>\$ 522.6</b>	<b>\$ 108.5</b>	<b>\$ 106.5</b>	<b>\$ 92.1</b>	<b>\$ 170.1</b>	<b>\$ 477.2</b>	<b>\$ 108.7</b>	<b>\$ 110.3</b>	<b>\$ 121.3</b>	<b>\$ 340.3</b>
<b>EBITDA Per Diluted Share</b>	<b>\$1.54</b>	<b>\$1.67</b>	<b>\$1.78</b>	<b>\$2.97</b>	<b>\$7.92</b>	<b>\$1.99</b>	<b>\$2.16</b>	<b>\$1.93</b>	<b>\$3.51</b>	<b>\$9.55</b>	<b>\$2.43</b>	<b>\$2.31</b>	<b>\$2.02</b>	<b>\$3.13</b>	<b>\$9.88</b>	<b>\$2.13</b>	<b>\$2.11</b>	<b>\$1.84</b>	<b>\$3.40</b>	<b>\$9.47</b>	<b>\$2.17</b>	<b>\$2.22</b>	<b>\$2.47</b>	<b>\$6.86</b>

(a) The sum of quarterly earnings per share may not be the same as earnings per share for the year as the number of weighted average shares outstanding changes as common shares are issued for employee plans and other purposes or as shares are repurchased.